

**House File 2345 - Introduced**

HOUSE FILE 2345  
BY COMMITTEE ON STATE GOVERNMENT

(SUCCESSOR TO HSB 585)

**A BILL FOR**

1 An Act relating to matters under the purview of the Iowa public  
2 employees' retirement system, and including effective date  
3 provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 97B.17, Code 2026, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 6. The system may release the legal name of  
4 a member or beneficiary to the treasurer of state for purposes of  
5 assisting the system in locating the member or beneficiary.

6 Sec. 2. Section 97B.18, Code 2026, is amended to read as  
7 follows:

8 **97B.18 Statement of accumulated credit.**

9 After the expiration of each calendar year ~~and prior to July~~  
10 ~~1 of the succeeding year,~~ the system shall furnish each member  
11 with a statement of the member's accumulated contributions and  
12 benefit credits accrued ~~under this chapter up to the end of~~  
13 ~~that calendar year~~ over the prior four quarters and additional  
14 information the system deems useful to a member. The system may  
15 furnish an estimate of the credits as of the projected normal  
16 retirement date of the member under section 97B.45. The records  
17 of the system as shown by the statement as to the wages of each  
18 individual member for a year and the periods of payment shall be  
19 conclusive for the purpose of this chapter, except as otherwise  
20 provided in this chapter.

21 Sec. 3. Section 97B.48, subsection 6, Code 2026, is amended  
22 to read as follows:

23 6. ~~Effective July 1, 2005, monthly~~ Monthly retirement  
24 allowance payments shall be directly deposited without charge  
25 to a retired member's account via electronic funds transfer.  
26 ~~A~~ In lieu of electronic funds transfers, a retired member may  
27 elect to receive monthly allowance payments in the form of a  
28 reloadable payment card for which the system shall not charge an  
29 administrative fee, or as paper warrants in lieu of electronic  
30 funds transfers, but for which the system shall charge an  
31 administrative fee for processing ~~such paper warrants~~. However,  
32 the system may, for good cause shown, waive the administrative  
33 fee. The fee may be automatically deducted from the monthly  
34 retirement allowance before the warrant is issued to the retired  
35 member.

