

**House File 221 - Introduced**

HOUSE FILE 221  
BY MEGGERS

**A BILL FOR**

- 1 An Act relating to the issuance of bonds by school districts by
- 2 limiting the amount offered for sale.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. NEW SECTION. **75.1A Bond issuance by school**  
2 **districts — limitation.**

3 For projects for which a proposition to issue bonds by a  
4 school district was approved at an election held after July 1,  
5 2025, the total amount of such bonds issued for the project under  
6 any provision of law shall not exceed an amount equal to eighty  
7 percent of the total cost of the project. The remaining costs of  
8 the project shall be funded from sources other than from the sale  
9 of bonds.

10 EXPLANATION

11 The inclusion of this explanation does not constitute agreement with  
12 the explanation's substance by the members of the general assembly.

13 This bill relates to the issuance of bonds by a school  
14 district by limiting the amount offered for sale for certain  
15 projects. Under the bill, for projects for which a proposition  
16 to issue such bonds was approved at an election held after July  
17 1, 2025, the total amount of bonds issued for the project under  
18 any provision of law shall not exceed an amount equal to 80  
19 percent of the total cost of the project. The remaining costs  
20 of the project shall be funded from sources other than from the  
21 sale of bonds.