

House File 2169 - Introduced

HOUSE FILE 2169
BY BAGNIEWSKI

A BILL FOR

1 An Act requiring the Iowa finance authority to conduct a review
2 of the firsthome program's household income limit.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. IOWA FINANCE AUTHORITY — INCOME THRESHOLDS FOR
2 THE FIRSHTHME PROGRAM.

3 1. The Iowa finance authority shall conduct a review of
4 the firsthome program to analyze whether the household income
5 limit that has been established to determine eligibility for
6 the program provides adequate assistance to individuals in the
7 state to purchase their first home, and an adequate incentive to
8 out-of-state individuals to move to the state, and the impact,
9 if any, that increasing the household income limit would have on
10 participation in the program.

11 2. The Iowa finance authority shall submit a report to
12 the general assembly on or before January 11, 2027, that
13 summarizes the authority's findings and provides the authority's
14 recommendation for the household income that should be
15 established to determine eligibility for the firsthome program.

16 EXPLANATION

17 The inclusion of this explanation does not constitute agreement with
18 the explanation's substance by the members of the general assembly.

19 This bill requires the Iowa finance authority (authority) to
20 conduct a review of the firsthome program to analyze whether
21 the household income limit to determine eligibility for the
22 program provides adequate assistance to individuals in the state
23 to purchase their first home, and an adequate incentive to
24 out-of-state individuals to move to the state, and the impact
25 that increasing the household income limit would have on the
26 program.

27 The authority shall submit a report to the general assembly
28 on or before January 11, 2027, that summarizes the authority's
29 findings and provides the authority's recommendations.