

House File 101 - Introduced

HOUSE FILE 101
BY MEGGERS

A BILL FOR

- 1 An Act relating to the sale of bonds by limiting the amount
- 2 offered for sale.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. NEW SECTION. **75.1A Bond issuance —**
2 **limitation.**

3 For projects for which a proposition to issue bonds was
4 approved at an election held after July 1, 2025, the total amount
5 of bonds issued for the project under any provision of law shall
6 not exceed an amount equal to eighty percent of the total cost of
7 the project. The remaining costs of the project shall be funded
8 from sources other than from the sale of bonds.

9 **EXPLANATION**

10 The inclusion of this explanation does not constitute agreement with
11 the explanation's substance by the members of the general assembly.

12 This bill relates to the sale of bonds by limiting the amount
13 offered for sale for certain projects. Under the bill, for
14 projects for which a proposition to issue bonds was approved at
15 an election held after July 1, 2025, the total amount of bonds
16 issued for the project under any provision of law shall not
17 exceed an amount equal to 80 percent of the total cost of the
18 project. The remaining costs of the project shall be funded from
19 sources other than from the sale of bonds.