

Senate Study Bill 3192 - Introduced

SENATE/HOUSE FILE _____
BY (PROPOSED GOVERNOR BUDGET
BILL)

A BILL FOR

1 An Act relating to and making appropriations for the economic
2 development of the state, including to the economic
3 development authority, the Iowa finance authority, the
4 public employment relations board, the department of
5 workforce development, and the state board of regents and
6 certain regents institutions.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. GOALS AND ACCOUNTABILITY — ECONOMIC
2 DEVELOPMENT.

3 1. For the fiscal year beginning July 1, 2024, the goals
4 for the economic development authority shall be to expand and
5 stimulate the state economy, increase the wealth of Iowans, and
6 increase the population of the state.

7 2. To achieve the goals in subsection 1, the economic
8 development authority shall do all of the following for the
9 fiscal year beginning July 1, 2024:

10 a. Concentrate its efforts on programs and activities that
11 result in commercially viable products and services.

12 b. Adopt practices and services consistent with free
13 market, private sector philosophies.

14 c. Ensure economic growth and development throughout the
15 state.

16 d. Work with businesses and communities to continually
17 improve the economic development climate along with the
18 economic well-being and quality of life for Iowans.

19 e. Coordinate with other state agencies to ensure that they
20 are attentive to the needs of an entrepreneurial culture.

21 f. Establish a strong and aggressive marketing image to
22 showcase Iowa's workforce, existing industry, and potential.

23 A priority shall be placed on recruiting new businesses,
24 business expansion, and retaining existing Iowa businesses.
25 Emphasis shall be placed on entrepreneurial development through
26 helping entrepreneurs secure capital, and developing networks
27 and a business climate conducive to entrepreneurs and small
28 businesses.

29 g. Encourage the development of communities and quality of
30 life to foster economic growth.

31 h. Prepare communities for future growth and development
32 through development, expansion, and modernization of
33 infrastructure.

34 i. Develop public-private partnerships with Iowa businesses
35 in the tourism industry, Iowa tour groups, Iowa tourism

1 organizations, and political subdivisions in this state to
2 assist in the development of advertising efforts.

3 j. Develop, to the fullest extent possible, cooperative
4 efforts for advertising with contributions from other sources.

5 Sec. 2. ECONOMIC DEVELOPMENT AUTHORITY.

6 1. APPROPRIATION

7 a. There is appropriated from the general fund of the state
8 to the economic development authority for the fiscal year
9 beginning July 1, 2024, and ending June 30, 2025, the following
10 amount, or so much thereof as is necessary, to be used for the
11 purposes designated in this subsection:

12 \$ 12,921,510

13 b. (1) For salaries, support, miscellaneous purposes,
14 programs, marketing, and the maintenance of an administration
15 division, a business development division, a community
16 development division, a small business development division,
17 and other divisions the authority may organize.

18 (2) For business development operations and programs,
19 international trade, export assistance, workforce recruitment,
20 and the partner state program.

21 (3) For transfer to a fund created pursuant to section
22 15.313 for purposes of financing strategic infrastructure
23 projects.

24 (4) For community economic development programs, tourism
25 operations, community assistance, the main street program,
26 the school-to-career program, the community development block
27 grant, and housing programs.

28 (5) For achieving the goals and accountability, and
29 fulfilling the requirements and duties required under this Act.

30 c. Notwithstanding [section 8.33](#), moneys appropriated in
31 this subsection that remain unencumbered or unobligated at the
32 close of the fiscal year shall not revert but shall remain
33 available for expenditure for the purposes designated in this
34 subsection until the close of the succeeding fiscal year.

35 2. FINANCIAL ASSISTANCE RESTRICTIONS

1 a. A business creating jobs through moneys appropriated in
2 subsection 1 shall be subject to contract provisions requiring
3 new and retained jobs to be filled by individuals who are
4 citizens of the United States who reside within the United
5 States, or any person authorized to work in the United States
6 pursuant to federal law, including legal resident aliens
7 residing in the United States.

8 b. Any vendor who receives moneys appropriated in
9 subsection 1 shall adhere to such contract provisions and
10 provide periodic assurances as the state shall require that the
11 jobs are filled solely by citizens of the United States who
12 reside within the United States, or any person authorized to
13 work in the United States, pursuant to federal law, including
14 legal resident aliens residing in the United States.

15 c. A business that receives financial assistance from
16 the authority from moneys appropriated in subsection 1 shall
17 only employ individuals legally authorized to work in this
18 state. In addition to all other applicable penalties provided
19 by current law, all or a portion of the assistance received
20 by a business which is found to knowingly employ individuals
21 not legally authorized to work in this state is subject to
22 recapture by the authority.

23 3. USES OF APPROPRIATIONS

24 a. From the moneys appropriated in subsection 1, the
25 authority may provide financial assistance in the form of a
26 grant to a community economic development entity for conducting
27 a local workforce recruitment effort designed to recruit former
28 citizens of the state and former students at colleges and
29 universities in the state to meet the needs of local employers.

30 b. From the moneys appropriated in subsection 1, the
31 authority may provide financial assistance to early stage
32 industry companies being established by women entrepreneurs.

33 c. From the moneys appropriated in subsection 1, the
34 authority may provide financial assistance in the form of
35 grants, loans, or forgivable loans for advanced research and

1 commercialization projects involving value-added agriculture,
2 advanced technology, or biotechnology.

3 4. WORLD FOOD PRIZE

4 In lieu of the standing appropriation in [section 15.368](#),
5 there is appropriated from the general fund of the state to the
6 economic development authority for the fiscal year beginning
7 July 1, 2024, and ending June 30, 2025, the following amount
8 for the world food prize:

9 \$ 750,000

10 5. COUNCILS OF GOVERNMENTS — ASSISTANCE

11 There is appropriated from the general fund of the state
12 to the economic development authority for the fiscal year
13 beginning July 1, 2024, and ending June 30, 2025, the following
14 amount to be used for the purposes of providing financial
15 assistance to Iowa’s councils of governments:

16 \$ 250,000

17 6. TOURISM OFFICE

18 a. There is appropriated from the general fund of the state
19 to the economic development authority for the fiscal year
20 beginning July 1, 2024, and ending June 30, 2025, the following
21 amount for the tourism office to be used for advertising,
22 promoting, placement, and implementation of the economic
23 development authority’s strategic plan for tourism and travel:

24 \$ 1,100,000

25 b. Notwithstanding [section 8.33](#), moneys appropriated in
26 this subsection that remain unencumbered or unobligated at the
27 close of the fiscal year shall not revert but shall remain
28 available for expenditure for the purposes designated until the
29 close of the succeeding fiscal year.

30 c. The economic development authority shall submit an
31 annual report on or before January 15 to the general assembly
32 regarding the tourism office’s activities funded with moneys
33 appropriated under this subsection. The report shall be
34 provided in an electronic format and shall include metrics
35 and criteria that allow the general assembly to quantify

1 and evaluate the effectiveness and economic impact of the
2 tourism office's activities related to advertising, promoting,
3 placement, and implementation of the economic development
4 authority's strategic plan for tourism and travel.

5 7. CULTURAL AFFAIRS ACTIVITIES

6 a. There is appropriated from the general fund of the state
7 to the economic development authority for the fiscal year
8 beginning July 1, 2024, and ending June 30, 2025, the following
9 amounts, or so much thereof as is necessary, to be used for the
10 purposes designated:

11 (1) For planning and programming for the community cultural
12 grants program established under section 15.436:

13 \$ 172,090

14 (2) For support of the Iowa arts council:

15 \$ 1,400,000

16 Of the moneys appropriated in this subparagraph, the
17 authority shall allocate \$300,000 for purposes of the film
18 office.

19 (3) For the Iowa great places program established under
20 section 15.439:

21 \$ 149,710

22 (4) For grant programs administered by the Iowa arts
23 council including those programs supporting the long-term
24 financial stability and sustainability of nonprofit cultural
25 organizations:

26 \$ 150,000

27 b. Notwithstanding section 8.33, moneys appropriated in
28 this subsection that remain unencumbered or unobligated at the
29 close of the fiscal year shall not revert but shall remain
30 available for expenditure for the purposes designated until the
31 close of the succeeding fiscal year.

32 Sec. 3. LIMITATIONS OF STANDING APPROPRIATIONS — FY

33 2024-2025. Notwithstanding the standing appropriations
34 in the following designated sections for the fiscal year
35 beginning July 1, 2024, and ending June 30, 2025, the amounts

1 appropriated from the general fund of the state pursuant to
2 those sections for the following purposes shall not exceed the
3 following amounts:

4 1. For operational support grants and community cultural
5 grants under [section 99F.11, subsection 4](#), paragraph "d",
6 subparagraph (1):

7 \$ 448,403

8 2. For the purposes of regional tourism marketing under
9 [section 99F.11, subsection 4](#), paragraph "d", subparagraph (2):

10 \$ 1,443,700

11 Sec. 4. FINANCIAL ASSISTANCE REPORTING — ECONOMIC

12 DEVELOPMENT AUTHORITY. The economic development authority
13 shall submit an annual report to the general assembly no later
14 than November 1, 2024, that details the amount of every direct
15 loan, forgivable loan, tax credit, tax exemption, tax refund,
16 grant, or any other financial assistance awarded to a person
17 during the prior fiscal year by the authority under an economic
18 development program administered by the authority. The report
19 shall identify the county where the project associated with
20 each such award is located.

21 Sec. 5. INSURANCE ECONOMIC DEVELOPMENT. From the moneys
22 collected by the insurance division of the department of
23 insurance and financial services in excess of the anticipated
24 gross revenues under [section 505.7, subsection 3](#), during
25 the fiscal year beginning July 1, 2024, \$100,000 shall be
26 transferred to the economic development authority for insurance
27 economic development and international insurance economic
28 development.

29 Sec. 6. IOWA FINANCE AUTHORITY.

30 1. There is appropriated from the general fund of the state
31 to the Iowa finance authority for the fiscal year beginning
32 July 1, 2024, and ending June 30, 2025, the following amounts,
33 or so much thereof as is necessary, to be used for the purposes
34 designated:

35 a. Rent subsidy program

1 (1) To provide reimbursement for rent expenses to eligible
2 persons under the home and community-based services rent
3 subsidy program established in section 16.55:
4 \$ 873,000

5 (2) Of the moneys appropriated in this paragraph, not more
6 than \$35,000 may be used for administrative costs.

7 b. Housing renewal pilot program

8 To provide housing renewal moneys to a nonprofit Iowa
9 affiliate to award grants to eligible communities for a housing
10 renewal pilot program:

11 \$ 500,000

12 2. Notwithstanding section 8.33, moneys appropriated in
13 this section that remain unencumbered or unobligated at the
14 close of the fiscal year shall not revert but shall remain
15 available for expenditure for the purposes designated until the
16 close of the succeeding fiscal year.

17 Sec. 7. IOWA FINANCE AUTHORITY AUDIT. The auditor of state
18 is requested to review the audit of the Iowa finance authority
19 performed by the auditor hired by the authority.

20 Sec. 8. PUBLIC EMPLOYMENT RELATIONS BOARD.

21 1. There is appropriated from the general fund of the state
22 to the public employment relations board for the fiscal year
23 beginning July 1, 2024, and ending June 30, 2025, the following
24 amount, or so much thereof as is necessary, to be used for the
25 purposes designated:

26 For salaries, support, maintenance, and miscellaneous
27 purposes:

28 \$ 1,295,264

29 2. Of the moneys appropriated in this section, the board
30 shall allocate \$15,000 for maintaining an internet site that
31 allows access to a searchable database of collective bargaining
32 information.

33 Sec. 9. DEPARTMENT OF WORKFORCE DEVELOPMENT. There
34 is appropriated from the general fund of the state to the
35 department of workforce development for the fiscal year

1 beginning July 1, 2024, and ending June 30, 2025, the following
2 amounts, or so much thereof as is necessary, to be used for the
3 purposes designated:

4 1. WORKFORCE DEVELOPMENT OPERATIONS

5 a. For the operation of field offices and the workforce
6 development board:

7 \$ 6,902,636

8 b. Of the moneys appropriated in paragraph "a", the
9 department shall allocate \$150,000 to the state library for the
10 purpose of licensing an online resource which prepares persons
11 to succeed in the workplace through programs which improve job
12 skills and vocational test-taking abilities.

13 2. OFFENDER REENTRY PROGRAM

14 a. For the development and administration of an offender
15 reentry program to provide offenders with employment skills:

16 \$ 387,158

17 b. The department of workforce development shall partner
18 with the department of corrections to provide staff within
19 the correctional facilities resources to improve offenders'
20 abilities to find and retain productive employment.

21 3. INTEGRATED INFORMATION FOR IOWA SYSTEM

22 For the payment of services provided by the department of
23 administrative services related to the integrated information
24 for Iowa system:

25 \$ 228,822

26 4. WORKPLACE INJURY AND SAFETY SURVEYS

27 For the operation of workplace safety surveys and workplace
28 data collection and analysis, including salaries, support,
29 maintenance, and miscellaneous purposes:

30 \$ 125,555

31 5. SUMMER YOUTH INTERN PILOT PROGRAM

32 For the funding of a summer youth intern pilot program that
33 will help young people at risk of not graduating from high
34 school to explore and prepare for high-demand careers through
35 summer work experience, including the development of soft

1 skills:

2 \$ 250,000

3 6. DIVISION OF VOCATIONAL REHABILITATION SERVICES

4 a. For salaries, support, maintenance, and miscellaneous
5 purposes:

6 \$ 6,226,739

7 For purposes of optimizing the job placement of individuals
8 with disabilities, the division shall make its best efforts
9 to work with community rehabilitation program providers for
10 job placement and retention services for individuals with
11 significant disabilities and most significant disabilities. By
12 January 15, 2025, the division shall submit a written report to
13 the general assembly regarding the division's outreach efforts
14 with community rehabilitation program providers.

15 b. For matching moneys for programs to enable persons
16 with severe physical or mental disabilities to function more
17 independently, including salaries and support:

18 \$ 84,804

19 c. For the entrepreneurs with disabilities program
20 established pursuant to section 84H.4:

21 \$ 138,506

22 d. For costs associated with centers for independent
23 living:

24 \$ 86,547

25 7. ADULT EDUCATION AND LITERACY PROGRAMS

26 For distribution as grants to community colleges for
27 the purpose of adult basic education programs for students
28 requiring instruction in English as a second language:

29 \$ 500,000

30 In issuing grants under this subsection, the department of
31 workforce development shall use the same application process
32 and criteria as are used for purposes of awarding grants to
33 community colleges for the purpose of adult basic education
34 programs for students requiring instruction in English as a
35 second language using moneys that are appropriated to the

1 department from the Iowa skilled worker and job creation fund.

2 8. REGISTERED APPRENTICESHIP DEVELOPMENT PROGRAMS

3 For the funding of registered apprenticeship development
4 programs in the department of workforce development:

5 \$ 760,000

6 Notwithstanding section 8.33, moneys appropriated in this
7 section that remain unencumbered or unobligated at the close of
8 the fiscal year shall not revert but shall remain available for
9 expenditure for the purposes designated until the close of the
10 succeeding fiscal year.

11 Sec. 10. GENERAL FUND — EMPLOYEE MISCLASSIFICATION

12 PROGRAM. There is appropriated from the general fund of the
13 state to the department of workforce development for the fiscal
14 year beginning July 1, 2024, and ending June 30, 2025, the
15 following amount, or so much thereof as is necessary, to be
16 used for the purposes designated:

17 For enhancing efforts to investigate employers that
18 misclassify workers:

19 \$ 379,631

20 Sec. 11. SPECIAL EMPLOYMENT SECURITY CONTINGENCY FUND.

21 1. There is appropriated from the special employment
22 security contingency fund created in section 96.13 to the
23 department of workforce development for the fiscal year
24 beginning July 1, 2024, and ending June 30, 2025, the following
25 amount, or so much thereof as is necessary, to be used for
26 field offices:

27 \$ 2,416,084

28 2. Any remaining additional penalty and interest revenue
29 collected by the department of workforce development is
30 appropriated to the department for the fiscal year beginning
31 July 1, 2024, and ending June 30, 2025, to accomplish the
32 mission of the department.

33 Sec. 12. UNEMPLOYMENT COMPENSATION RESERVE FUND — FIELD

34 OFFICES. Notwithstanding section 96.9, subsection 8, paragraph
35 "e", there is appropriated from interest earned on the

1 unemployment compensation reserve fund created in section 96.9
2 to the department of workforce development for the fiscal year
3 beginning July 1, 2024, and ending June 30, 2025, the following
4 amount, or so much thereof as is necessary, to be used for the
5 purposes designated:

6 For the operation of field offices:
7 \$ 2,200,000

8 Sec. 13. IOWA SKILLED WORKER AND JOB CREATION FUND.

9 1. There is appropriated from the Iowa skilled worker and
10 job creation fund created in section 8.75 to the following
11 departments, agencies, and institutions for the fiscal year
12 beginning July 1, 2024, and ending June 30, 2025, the following
13 amounts, or so much thereof as is necessary, to be used for the
14 purposes designated:

15 a. ECONOMIC DEVELOPMENT AUTHORITY

16 (1) For the purposes of providing assistance as described in
17 section 15.335B for the high quality jobs program:
18 \$ 11,700,000

19 (a) From the moneys appropriated in this subparagraph
20 (1), the economic development authority may use not more than
21 \$1,000,000 for purposes of providing infrastructure grants to
22 main street communities under the main street Iowa program.

23 (b) As a condition of receiving moneys appropriated in this
24 subparagraph (1), an entity shall testify upon the request of
25 the joint appropriations subcommittee on economic development
26 regarding the expenditure of such moneys.

27 (2) For support of the manufacturing 4.0 technology
28 investment program established in section 15.371:
29 \$ 2,016,675

30 (3) For the empower rural Iowa program:
31 \$ 700,000

32 b. STATE BOARD OF REGENTS AND REGENTS INSTITUTIONS

33 (1) STATE BOARD OF REGENTS. For capacity building
34 infrastructure in areas related to technology
35 commercialization, marketing and business development

1 efforts in areas related to technology commercialization,
2 entrepreneurship, and business growth, and infrastructure
3 projects and programs needed to assist in implementation of
4 activities under chapter 262B:

5 \$ 3,000,000

6 (a) Of the moneys appropriated pursuant to this
7 subparagraph (1), 35 percent shall be allocated for Iowa state
8 university of science and technology, 35 percent shall be
9 allocated for the state university of Iowa, and 30 percent
10 shall be allocated for the university of northern Iowa.

11 (b) The institutions shall provide a one-to-one match
12 of additional moneys for the activities funded with moneys
13 appropriated under this subparagraph (1).

14 (c) The state board of regents shall submit a report by
15 January 15, 2025, to the governor and the general assembly
16 regarding the activities, projects, and programs funded with
17 moneys appropriated under this subparagraph (1). The report
18 shall be provided in an electronic format and shall include a
19 list of metrics and criteria mutually agreed to in advance by
20 the board of regents and the economic development authority.
21 The metrics and criteria shall allow the governor's office and
22 the general assembly to quantify and evaluate the progress
23 of the board of regents institutions with regard to their
24 activities, projects, and programs in the areas of technology
25 commercialization, entrepreneurship, regional development, and
26 market research.

27 (2) IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY. For
28 small business development centers, the research park, and the
29 center for industrial research and service:

30 \$ 2,424,302

31 (a) Of the moneys appropriated in this subparagraph (2),
32 Iowa state university of science and technology shall allocate
33 at least \$735,728 for purposes of funding small business
34 development centers. Iowa state university of science and
35 technology may allocate the appropriated moneys to the various

1 small business development centers in any manner necessary to
2 achieve the purposes of this subparagraph.

3 (b) Iowa state university of science and technology shall
4 do all of the following:

5 (i) Direct expenditures for research toward projects that
6 will provide economic stimulus for Iowa.

7 (ii) Provide emphasis to providing services to Iowa-based
8 companies.

9 (c) It is the intent of the general assembly that the
10 industrial incentive program focus on Iowa industrial sectors
11 and seek contributions and in-kind donations from businesses,
12 industrial foundations, and trade associations, and that moneys
13 for the center for industrial research and service industrial
14 incentive program shall be allocated only for projects which
15 are matched by private sector moneys for directed contract
16 research or for nondirected research. The match required of
17 small businesses as defined in [section 15.102](#) for directed
18 contract research or for nondirected research shall be \$1
19 for each \$3 of state funds. The match required for other
20 businesses for directed contract research or for nondirected
21 research shall be \$1 for each \$1 of state funds. The match
22 required of industrial foundations or trade associations shall
23 be \$1 for each \$1 of state funds.

24 (d) Iowa state university of science and technology shall
25 report annually to the general assembly the total amount of
26 private contributions, the proportion of contributions from
27 small businesses and other businesses, and the proportion for
28 directed contract research and nondirected research of benefit
29 to Iowa businesses and industrial sectors.

30 (3) STATE UNIVERSITY OF IOWA

31 (a) For the state university of Iowa research park and for
32 university of Iowa pharmaceuticals located at the research
33 park, including salaries, support, maintenance, equipment, and
34 miscellaneous purposes:

35 \$ 209,279

1 The state university of Iowa shall do all of the following:

2 (i) Direct expenditures for research toward projects that
3 will provide economic stimulus for Iowa.

4 (ii) Provide emphasis to providing services to Iowa-based
5 companies.

6 (b) For the purpose of implementing the entrepreneurship
7 and economic growth initiative:

8 \$ 2,000,000

9 (4) UNIVERSITY OF NORTHERN IOWA. For the metal casting and
10 foundry 4.0 centers, advance Iowa, family business center, and
11 the institute for decision making, including salaries, support,
12 maintenance, and miscellaneous purposes:

13 \$ 1,466,419

14 The university of northern Iowa shall do all of the
15 following:

16 (a) Direct expenditures for research toward projects that
17 will provide economic stimulus for Iowa.

18 (b) Provide emphasis to providing services to Iowa-based
19 companies.

20 (5) As a condition of receiving moneys appropriated in
21 this lettered paragraph "b", an entity shall testify upon the
22 request of the joint appropriations subcommittee on economic
23 development regarding the expenditure of such moneys.

24 c. DEPARTMENT OF WORKFORCE DEVELOPMENT

25 (1) To develop a long-term sustained program to train
26 unemployed and underemployed central Iowans with skills
27 necessary to advance to higher-paying jobs with full benefits:

28 \$ 100,000

29 As a condition of receiving moneys appropriated under this
30 subparagraph (1), an entity shall testify upon the request of
31 the joint appropriations subcommittee on economic development
32 regarding the expenditure of such moneys.

33 (2) For distribution to community colleges for the purposes
34 of implementing adult education and literacy programs pursuant
35 to section 84A.19:

1 \$ 5,500,000

2 (a) From the moneys appropriated in this numbered
3 subparagraph, \$3,883,000 shall be allocated pursuant to the
4 formula established in section 260C.18C.

5 (b) From the moneys appropriated in this numbered
6 subparagraph, not more than \$150,000 shall be used by the
7 department of workforce development for implementation of adult
8 education and literacy programs pursuant to section 84A.19.

9 (c) From the moneys appropriated in this numbered
10 subparagraph, not more than \$1,257,000 shall be distributed
11 as grants to community colleges for the purpose of adult
12 basic education programs for students requiring instruction
13 in English as a second language. The department of workforce
14 development shall establish an application process and criteria
15 to award grants pursuant to this subparagraph division to
16 community colleges. The criteria shall be based on need for
17 instruction in English as a second language in the region
18 served by each community college as determined by factors
19 including data from the latest federal decennial census and
20 outreach efforts to determine regional needs.

21 (d) From the moneys appropriated in this numbered
22 subparagraph, \$210,000 shall be transferred to the department
23 of health and human services for purposes of administering a
24 program to provide access to international resources to Iowans
25 and new Iowans to provide economic and leadership development
26 resulting in Iowa being a more inclusive and welcoming place
27 to live, work, and raise a family. The program shall provide
28 supplemental support services for international refugees to
29 improve learning, English literacy, life skills, cultural
30 competencies, and integration in a county with a population
31 over 350,000 as determined by the 2020 federal decennial
32 census. The department of health and human services shall
33 utilize a request for proposals process to identify the entity
34 best qualified to implement the program.

35 (3) For the funding of internships for students studying in

1 the fields of science, technology, engineering, and mathematics
2 with eligible Iowa employers as provided in section 15.411,
3 subsection 3, paragraph "c":

4 \$ 633,325

5 2. Notwithstanding section 8.33, moneys appropriated in
6 this section that remain unencumbered or unobligated at the
7 close of the fiscal year shall not revert but shall remain
8 available for expenditure for the purposes designated until the
9 close of the succeeding fiscal year.

10 Sec. 14. GENERAL FUND — CERTAIN REGENTS INSTITUTIONS.

11 1. There is appropriated from the general fund of the state
12 to the following institutions for the fiscal year beginning
13 July 1, 2024, and ending June 30, 2025, the following amounts,
14 or so much thereof as is necessary, to be used for the purposes
15 designated:

16 a. IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY

17 In cooperation with the economic development authority, for
18 support of a biosciences innovation ecosystem, to strengthen
19 Iowa's leadership positions in the area of bio-based chemicals,
20 digital agriculture, vaccines, and medical devices, including
21 salaries, support, maintenance, and miscellaneous purposes:

22 \$ 2,963,995

23 b. STATE UNIVERSITY OF IOWA

24 In cooperation with the economic development authority, for
25 support of a biosciences innovation ecosystem, to strengthen
26 Iowa's leadership positions in the area of bio-based chemicals,
27 digital agriculture, vaccines, and medical devices, including
28 salaries, support, maintenance, and miscellaneous purposes:

29 \$ 1,000,000

30 c. UNIVERSITY OF NORTHERN IOWA

31 For equipment and technology to expand the university's
32 additive manufacturing capabilities related to investment
33 castings technology and industry support, including salaries,
34 support, maintenance, and miscellaneous purposes:

35 \$ 394,321

1 The university of northern Iowa shall make a good-faith
2 effort to coordinate with private entities to seek moneys to
3 supplement this appropriation to support the expansion of the
4 university's additive manufacturing capabilities.

5 2. Notwithstanding [section 8.33](#), moneys appropriated in
6 subsection 1, paragraphs "a" and "b", that remain unencumbered
7 or unobligated at the close of the fiscal year shall not revert
8 but shall remain available for expenditure for the purposes
9 designated until the close of the succeeding fiscal year.

10 EXPLANATION

11 The inclusion of this explanation does not constitute agreement with
12 the explanation's substance by the members of the general assembly.

13 This bill relates to and makes appropriations for the
14 economic development of the state.

15 The bill appropriates moneys for FY 2024-2025 from
16 the general fund of the state to the economic development
17 authority, the Iowa finance authority, the public employment
18 relations board, the department of workforce development,
19 Iowa state university of science and technology, the state
20 university of Iowa, and the university of northern Iowa.

21 The bill appropriates moneys for FY 2024-2025 from the
22 Iowa skilled worker and job creation fund to the economic
23 development authority, the department of workforce development,
24 and the state board of regents and institutions under the
25 control of the board.

26 For FY 2024-2025, the bill limits standing appropriations
27 for the world food prize, certain operational support grants,
28 community cultural grants, and regional tourism marketing.

29 The bill transfers \$100,000 of the moneys collected by the
30 insurance division in excess of the anticipated gross revenues
31 under Code section 505.7 to the economic development authority.

32 The bill appropriates moneys for FY 2024-2025 from the
33 special employment security contingency fund and interest
34 earned on the unemployment compensation reserve fund to the
35 department of workforce development.

1 The auditor of state is requested to review the audit of the
2 Iowa finance authority performed by the auditor hired by the
3 authority.

4 The bill requires the economic development authority,
5 the division of vocational rehabilitation services of the
6 department of workforce development, the state board of
7 regents, and Iowa state university of science and technology to
8 submit various reports to the general assembly.