Senate Study Bill 3122 - Introduced

SEN	ATE FILE
ВУ	(PROPOSED COMMITTEE
	ON EDUCATION BILL BY
	CHAIRPERSON ROZENBOOM)

A BILL FOR

- 1 An Act relating to school funding by establishing the state
- 2 percent of growth and the categorical state percent of
- growth for the budget year beginning July 1, 2024, and
- 4 including effective date provisions.
- 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. ____
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1 Section 1. Section 257.8, subsections 1 and 2, Code 2024, 2 are amended to read as follows:
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- 1. State percent of growth. The state percent of growth for the budget year beginning July 1, 2021, is two and four-tenths percent. The state percent of growth for the budget year beginning July 1, 2022, is two and one-half percent. The state percent of growth for the budget year beginning July 1, 2023, is three percent. The general assembly shall establish the state percent of growth for the budget year beginning July 1, 2024, during the 2024 regular session. The state percent of growth for each subsequent budget year shall be established by statute which shall be enacted within thirty days of the transmission of the governor's budget required by February 1 under section 8.21 during the regular legislative session beginning in the base year.
- 16 2. Categorical state percent of growth. The categorical 17 state percent of growth for the budget year beginning July 1, 18 2021, is two and four-tenths percent. The categorical state 19 percent of growth for the budget year beginning July 1, 2022, 20 is two and one-half percent. The categorical state percent of 21 growth for the budget year beginning July 1, 2023, is three 22 percent. The general assembly shall establish the categorical 23 state percent of growth for the budget year beginning July 1, 24 2024, during the 2024 regular session. The categorical state 25 percent of growth for each budget year shall be established 26 by statute which shall be enacted within thirty days of the 27 transmission of the governor's budget required by February 28 1 under section 8.21 during the regular legislative session 29 beginning in the base year. The categorical state percent of 30 growth may include state percents of growth for the teacher 31 salary supplement, the professional development supplement, 32 the early intervention supplement, the teacher leadership 33 supplement, and for budget years beginning on or after July 1, 34 2020, transportation equity aid payments under section 257.16C. Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate 35

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- 1 importance, takes effect upon enactment.
- 2 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 5 This bill relates to school funding by establishing the
- 6 state percent of growth and the categorical state percent of
- 7 growth for the budget year beginning July 1, 2024.
- 8 The state percent of growth is used to calculate the amount
- 9 of supplemental state aid for a budget year as part of the
- 10 state school foundation program. The categorical state
- 11 percent of growth is generally used to calculate the amount
- 12 of supplemental state aid for each of the categorical funding
- 13 supplements. The bill provides that the general assembly shall
- 14 establish the state percent of growth and the categorical state
- 15 percent of growth for the budget year beginning July 1, 2024,
- 16 during the 2024 regular session.
- 17 The bill takes effect upon enactment.