

**Senate Study Bill 1090 - Introduced**

SENATE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
LOCAL GOVERNMENT BILL BY  
CHAIRPERSON GREEN)

**A BILL FOR**

1 An Act relating to the filing of a trade name by a business.  
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 547.1, Code 2023, is amended to read as  
2 follows:

3 **547.1 Use of trade name — verified statement required.**

4 A person shall not engage in or conduct a business under a  
5 trade name, or an assumed name of a character other than the  
6 true surname of each person owning or having an interest in  
7 the business, unless the person first ~~records with the county~~  
8 ~~recorder of the county in which the business is to be conducted~~  
9 files with the secretary of state a verified statement showing  
10 the name, post office address, and residence address of each  
11 person owning or having an interest in the business, and the  
12 address where the business is to be conducted. ~~However,~~  
13 ~~this provision does not apply to any person organized or~~  
14 ~~incorporated in this state as a domestic entity or authorized~~  
15 ~~to do business in this state as a foreign entity if the person~~  
16 ~~is a limited partnership under [chapter 488](#); a limited liability~~  
17 ~~company under [chapter 489](#); a corporation under [chapter 490](#); a~~  
18 ~~professional corporation under [chapter 496C](#); a cooperative or~~  
19 ~~cooperative association under [chapter 497](#), [498](#), [499](#), [501](#), or~~  
20 [501A](#); or a nonprofit corporation under [chapter 504](#).

21

EXPLANATION

22 The inclusion of this explanation does not constitute agreement with  
23 the explanation's substance by the members of the general assembly.

24 This bill relates to business filings of trade names.

25 The bill provides that a person doing business under a trade  
26 name in the state shall first file a verified statement showing  
27 the name, post office address, residence address, and business  
28 address of each person owning or having an interest in the  
29 business with the secretary of state. Current law provides  
30 that this information must be recorded with the local county  
31 recorder. The bill also removes several exemptions relating  
32 to filing, including that the person is a limited partnership,  
33 limited liability company, corporation, professional  
34 corporation, cooperative or cooperative association, or a  
35 nonprofit corporation.