

Senate Study Bill 1042 - Introduced

SENATE/HOUSE FILE _____
BY (PROPOSED SECRETARY OF
STATE BILL)

A BILL FOR

1 An Act relating to bank utilization of filing services offered
2 by the secretary of state.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 9.11, subsection 1, Code 2023, is amended
2 by adding the following new paragraph:

3 NEW PARAGRAPH. *j.* Chapter 524, including as provided in
4 section 524.303.

5 Sec. 2. NEW SECTION. **524.1423 Secretary of state — extra**
6 **services — surcharge.**

7 Upon the request of a filer of a document under this chapter,
8 the secretary of state shall provide an extra filing service
9 and assess a surcharge as provided in sections 9.14 and 9.15.

10 EXPLANATION

11 The inclusion of this explanation does not constitute agreement with
12 the explanation's substance by the members of the general assembly.

13 This bill relates to services provided by the secretary of
14 state to filers of documents pursuant to Code chapter 524. The
15 bill permits banks to use preclearance and expedited filing
16 services offered by the secretary of state's office.