SENATE FILE 82 BY DOTZLER, WEINER, BENNETT, GIDDENS, and WINCKLER

A BILL FOR

1 An Act relating to the veterans trust fund, making

2 appropriations, and including effective date provisions.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 35A.13, subsection 5, paragraph a, Code
2 2023, is amended to read as follows:

a. For each fiscal year that the balance of the trust fund 4 on July 1 is below fifty million dollars, the interest and 5 earnings on moneys in the fund and the first five hundred 6 thousand <u>one million</u> dollars transferred pursuant to section 7 99G.39 from the lottery fund are appropriated to the commission 8 to be used to achieve the purposes of subsection 7. Moneys 9 appropriated to the commission under this paragraph that remain 10 unencumbered or unobligated at the end of the fiscal year shall 11 revert to the fund.

12 Sec. 2. DEPARTMENT OF VETERANS AFFAIRS — VETERANS TRUST 13 FUND APPROPRIATION. There is appropriated from the general 14 fund of the state to the department of veterans affairs for the 15 fiscal year beginning July 1, 2022, and ending June 30, 2023, 16 the following amount, or so much as is necessary, to be used 17 for the purposes designated:

18 For the veterans trust fund:

19 \$ 500,000

Moneys appropriated in this section shall be used for the purpose of paying outstanding encumbrances on the veterans trust fund which existed on the date of this bill's enactment. Notwithstanding section 8.33, moneys appropriated in this section that remain unencumbered or unobligated at the close of the fiscal year ending June 30, 2023, shall not revert but shall remain available for expenditure for the purposes designated until the close of the succeeding fiscal year. Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

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EXPLANATION

31 The inclusion of this explanation does not constitute agreement with 32 the explanation's substance by the members of the general assembly.

33 This bill relates to veterans trust fund annual 34 appropriations and makes an appropriation.

35 The bill increases the amount appropriated to the veterans

-1-

LSB 1591XS (8) 90 dg/rn

S.F. 82

1 trust fund annually from the \$1.5 million transferred from the 2 lottery fund from \$500,000 to \$1 million in fiscal years that 3 the beginning balance of the veterans trust fund is below \$50 4 million.

5 The bill makes an appropriation to the department of 6 veterans affairs for fiscal year 2023 for the veterans trust 7 fund in the amount of \$500,000. Moneys appropriated must 8 be used for the purpose of paying outstanding encumbrances 9 on the veterans trust fund which existed on the date of the 10 bill's enactment. The bill takes effect upon enactment. 11 Moneys appropriated to the veterans trust fund but not used or 12 encumbered by the end of fiscal year 2024 shall revert to the 13 general fund of the state.

-2-