Senate File 30 - Introduced

SENATE FILE 30 BY GREEN

A BILL FOR

- 1 An Act relating to limitations on campaign contributions by
- 2 nonresident individuals, making penalties applicable, and
- 3 including applicability provisions.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 1 Section 1. NEW SECTION. 68A.507 Nonresident individuals
- 2 contribution limits.
- 3 l. Contributions from individuals who are not residents of
- 4 this state at the time a contribution is made shall not exceed
- 5 thirty percent of the total amount of contributions received
- 6 by a candidate or candidate's committee for each election.
- 7 A candidate or candidate's committee shall not accept a
- 8 contribution from an individual in violation of this section.
- 9 2. This section does not apply to a candidate or
- 10 candidate's committee for a statewide office, president or
- 11 vice president, United States senate, or United States house
- 12 of representatives.
- 13 Sec. 2. APPLICABILITY. This Act applies to candidates
- 14 seeking nomination for, or election in, the general election of
- 15 2024, and all subsequent elections.
- 16 EXPLANATION
- 17 The inclusion of this explanation does not constitute agreement with 18 the explanation's substance by the members of the general assembly.
- 19 This bill relates to campaign finance.
- 20 The bill prohibits a candidate or candidate's committee
- 21 from accepting a contribution that would cause the percentage
- 22 of contributions received from individuals who are not
- 23 residents of this state to exceed 30 percent of the amount of
- 24 contributions received by the candidate or committee.
- 25 By operation of law, a person who willfully violates a
- 26 provision of the bill is quilty of a serious misdemeanor. A
- 27 serious misdemeanor is punishable by confinement for no more
- 28 than one year and a fine of at least \$430 but not more than
- 29 \$2,560.
- 30 The bill applies to persons seeking nomination for, or
- 31 election in, the general election of 2024, and all subsequent
- 32 elections. However, the bill does not apply to campaigns for
- 33 certain statewide or federal offices.