

House Study Bill 657 - Introduced

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
ECONOMIC GROWTH AND
TECHNOLOGY BILL BY
CHAIRPERSON SORENSEN)

A BILL FOR

1 An Act making an appropriation to support efforts relating
2 to commissioning the U.S.S. Iowa SSN 797, and including
3 effective date provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. ECONOMIC DEVELOPMENT AUTHORITY — U.S.S. IOWA —
2 APPROPRIATIONS.

3 1. There is appropriated from the general fund of the state
4 to the economic development authority for the fiscal year
5 beginning July 1, 2023, and ending June 30, 2024, the following
6 amount, or so much thereof as is necessary, to be used for the
7 purposes designated:

8 For providing a grant to the SSN 797 commissioning committee
9 in support of the U.S.S. Iowa (SSN 797):

10 \$ 75,000

11 2. The economic development authority may use not more
12 than five percent of the moneys appropriated in this section
13 for purposes of administrative costs, marketing, technical
14 assistance, and other program support.

15 Sec. 2. REVERSION. For purposes of [section 8.33](#),
16 unencumbered or unobligated moneys from an appropriation made
17 in this Act shall not revert but shall remain available for
18 expenditure for the purpose designated until the close of the
19 fiscal year beginning July 1, 2024.

20 Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate
21 importance, takes effect upon enactment.

22 EXPLANATION

23 The inclusion of this explanation does not constitute agreement with
24 the explanation's substance by the members of the general assembly.

25 This bill provides a general fund appropriation to the
26 economic development authority for purposes of providing a
27 grant to the SSN 797 commissioning committee in support of
28 commissioning the U.S.S. Iowa (SSN 797), a nuclear submarine.
29 The bill takes effect upon enactment.