

House Study Bill 131 - Introduced

HOUSE FILE _____
BY (PROPOSED COMMITTEE
ON JUDICIARY BILL BY
CHAIRPERSON HOLT)

A BILL FOR

- 1 An Act relating to real estate license revocations.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 543B.29, subsection 4, Code 2023, is
2 amended to read as follows:

3 4. A real estate broker's or salesperson's license shall be
4 revoked following three violations of [this section](#) or section
5 543B.34 within a three-year period. The date each violation
6 was committed shall be the only dates considered in determining
7 whether a licensee committed three violations of this section
8 or section 543B.34 within a three-year period.

9 EXPLANATION

10 The inclusion of this explanation does not constitute agreement with
11 the explanation's substance by the members of the general assembly.

12 This bill relates to real estate license revocations.

13 Current law provides that a real estate broker's or
14 salesperson's license shall be revoked for three violations
15 of Code section 543B.29, relating to license revocation or
16 suspension, or Code section 543B.34, relating to investigations
17 and licensing sanctions, within a three-year period. The
18 bill provides that the dates violations occurred within
19 the three-year period shall be the only dates considered in
20 determining whether the three-violation threshold has been met.