

House File 81 - Introduced

HOUSE FILE 81
BY JACOBY and TUREK

A BILL FOR

1 An Act relating to annual appropriations to the veterans trust
2 fund and making an appropriation and including effective
3 date and applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 35A.13, subsection 5, paragraph a, Code
2 2023, is amended to read as follows:

3 a. For each fiscal year that the balance of the trust fund
4 on July 1 is below fifty million dollars, the interest and
5 earnings on moneys in the fund and the first ~~five hundred~~
6 ~~thousand~~ one million dollars transferred pursuant to section
7 99G.39 from the lottery fund are appropriated to the commission
8 to be used to achieve the purposes of **subsection 7**. Moneys
9 appropriated to the commission under this paragraph that remain
10 unencumbered or unobligated at the end of the fiscal year shall
11 revert to the fund.

12 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate
13 importance, takes effect upon enactment.

14 Sec. 3. RETROACTIVE APPLICABILITY. This Act applies
15 retroactively to the fiscal year beginning July 1, 2022, and
16 ending June 30, 2023.

17 EXPLANATION

18 The inclusion of this explanation does not constitute agreement with
19 the explanation's substance by the members of the general assembly.

20 This bill relates to veterans trust fund annual
21 appropriations.

22 The bill increases the amount appropriated to the veterans
23 trust fund annually from \$500,000 to \$1 million in fiscal
24 years that the beginning balance of the veterans trust fund is
25 below \$50 million. Each year, the lottery fund transfers \$1.5
26 million to the veterans trust fund.

27 The bill takes effect upon enactment and applies
28 retroactively to fiscal year 2022-2023.