

House File 549 - Introduced

HOUSE FILE 549
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO HSB 131)

A BILL FOR

- 1 An Act relating to real estate license revocations.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 543B.29, subsection 4, Code 2023, is
2 amended to read as follows:

3 4. A real estate broker's or salesperson's license shall
4 be revoked following three violations of this section or
5 section 543B.34 within a three-year period. For purposes of
6 determining whether three violations have occurred during such
7 three-year period, the date of a violation shall be deemed to
8 be the date on which a violation was actually committed or
9 commenced.

10

EXPLANATION

11 The inclusion of this explanation does not constitute agreement with
12 the explanation's substance by the members of the general assembly.

13 This bill relates to real estate license revocations.

14 Current law provides that a real estate broker's or
15 salesperson's license shall be revoked for three violations
16 of Code section 543B.29, relating to license revocation or
17 suspension, or Code section 543B.34, relating to investigations
18 and licensing sanctions, within a three-year period. The bill
19 provides that the dates a violation was committed or commenced
20 within the three-year period shall be the dates considered in
21 determining whether the three-violation threshold has been met.