House File 534 - Introduced

HOUSE FILE 534

BY WOOD, MOORE, BOSSMAN,

VONDRAN, INGELS, LUNDGREN,

BLOOMINGDALE, LOHSE, YOUNG,

RINKER, and SORENSEN

A BILL FOR

- 1 An Act establishing a school district funding supplement,
- 2 making appropriations, and including effective date
- 3 provisions.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- 1 Section 1. SCHOOL DISTRICT FUNDING SUPPLEMENT FISCAL 2 YEAR 2023-2024.
- 3 1. There is appropriated from the general fund of the state
- 4 to the department of education for the fiscal year beginning
- 5 July 1, 2023, and ending June 30, 2024, thirty-six million four
- 6 hundred eighty-five thousand dollars to make all payments to
- 7 school districts required under subsection 2.
- 8 2. a. Moneys appropriated to the department of education
- 9 under this section shall be used to provide a funding
- 10 supplement to each school district during the fiscal year
- 11 beginning July 1, 2023, and ending June 30, 2024.
- 12 b. Each school district's funding supplement amount
- 13 shall be equal to thirty-six million four hundred eighty-five
- 14 thousand dollars multiplied by the quotient of the school
- 15 district's weighted enrollment for the budget year beginning
- 16 July 1, 2023, and ending June 30, 2024, divided by the
- 17 statewide total weighted enrollment for the budget year
- 18 beginning July 1, 2023, and ending June 30, 2024.
- 19 c. Moneys received by a school district under this section
- 20 shall be miscellaneous income for purposes of chapter 257 and
- 21 shall not be included in district cost.
- 22 d. The school district funding supplement received by a
- 23 school district under this section may be used for any school
- 24 general fund purpose
- 25 3. The payment of funding supplement amounts under this
- 26 section shall be paid by the department of education at the
- 27 same time and in the same manner as foundation aid is paid
- 28 under section 257.16 for the fiscal year beginning July 1,
- 29 2023, and ending June 30, 2024, and may be included in the
- 30 monthly payment of state aid under section 257.16, subsection 31 2.
- 32 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate
- 33 importance, takes effect upon enactment.
- 34 EXPLANATION
- 35 The inclusion of this explanation does not constitute agreement with

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the explanation's substance by the members of the general assembly.

- This bill provides a school district funding supplement for the fiscal year beginning July 1, 2023, and appropriates from the general fund of the state to the department of education for the fiscal year beginning July 1, 2023, and ending June 30, 2024, \$36.485 million to make all school district funding supplement payments. Each school district's funding supplement amount shall be equal to the portion of the \$36.485 million appropriation that is proportionate to the school district's weighted enrollment as a percentage of the statewide total weighted enrollment for the budget year beginning July 1, 2023. Such funds received by a school district under the bill may be used for any school general fund purpose. School district funding supplement payments received by a school district shall be miscellaneous income for purposes of Code chapter 257 and
- 16 shall not be included in district cost.17 The bill takes effect upon enactment.