

House File 487 - Introduced

HOUSE FILE 487

BY COLLINS

A BILL FOR

1 An Act relating to the disposition of specified forms of gift
2 certificates referred to as chamber bucks.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 556.9, subsection 2, paragraph c, Code
2 2023, is amended to read as follows:

3 c. For purposes of **this section**, *“gift certificate”* means a
4 merchandise certificate or electronic gift card conspicuously
5 designated as a gift certificate or electronic gift card, and
6 generally purchased by a buyer for use by a person other than
7 the buyer. *“Gift certificate”* includes chamber bucks.

8 Sec. 2. Section 556.9, subsection 2, Code 2023, is amended
9 by adding the following new paragraph:

10 NEW PARAGRAPH. d. For purposes of this section, *“chamber*
11 *bucks”* means a gift certificate offered for purchase through
12 a local chamber of commerce that can be redeemed by a
13 participating local business within the area where the chamber
14 of commerce is located.

15 EXPLANATION

16 The inclusion of this explanation does not constitute agreement with
17 the explanation’s substance by the members of the general assembly.

18 This bill relates to the disposition of specified forms of
19 gift certificates referred to as chamber bucks.

20 The bill defines “chamber bucks” to mean a gift certificate
21 for merchandise as defined in Code section 556.9 that is
22 purchased through a chamber of commerce for redemption in the
23 participating local business community. As a form of gift
24 certificate, chamber bucks will be subject to the provisions of
25 Code section 556.9, subsection 2, regarding gift certificate
26 redemption timelines.