

**House File 445 - Introduced**

HOUSE FILE 445

BY JACOBY and TUREK

**A BILL FOR**

1 An Act relating to annual appropriations to the veterans trust  
2 fund and making an appropriation and including effective  
3 date and applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 35A.13, subsection 5, paragraph a, Code  
2 2023, is amended to read as follows:

3 a. For each fiscal year that the balance of the trust fund  
4 on July 1 is below fifty million dollars, the interest and  
5 earnings on moneys in the fund and the first ~~five hundred~~  
6 ~~thousand~~ one million dollars transferred pursuant to section  
7 99G.39 from the lottery fund are appropriated to the commission  
8 to be used to achieve the purposes of **subsection 7**. Moneys  
9 appropriated to the commission under this paragraph that remain  
10 unencumbered or unobligated at the end of the fiscal year shall  
11 revert to the fund.

12 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
13 importance, takes effect upon enactment.

14 Sec. 3. RETROACTIVE APPLICABILITY. This Act applies  
15 retroactively to the fiscal year beginning July 1, 2022, and  
16 ending June 30, 2023.

17 EXPLANATION

18 The inclusion of this explanation does not constitute agreement with  
19 the explanation's substance by the members of the general assembly.

20 This bill relates to veterans trust fund annual  
21 appropriations.

22 The bill increases the amount appropriated to the veterans  
23 trust fund annually from \$500,000 to \$1 million in fiscal  
24 years that the beginning balance of the veterans trust fund is  
25 below \$50 million. Each year, the lottery fund transfers \$2.5  
26 million to the veterans trust fund.

27 The bill takes effect upon enactment and applies  
28 retroactively to fiscal year 2022-2023.