

House File 309 - Introduced

HOUSE FILE 309

BY JENEARY

(COMPANION TO SF 100 BY
J. TAYLOR)

A BILL FOR

1 An Act relating to pipeline project investor disclosures and
2 providing effective date and retroactive applicability
3 provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 479B.4, subsection 1, Code 2023, is
2 amended to read as follows:

3 1. A pipeline company doing business in this state shall
4 file a verified petition with the board asking for a permit to
5 construct, maintain, and operate a new pipeline along, over,
6 or across the public or private highways, grounds, waters, and
7 streams of any kind in this state. Any pipeline company now
8 owning or operating a pipeline or underground storage facility
9 in this state shall be issued a permit by the board upon
10 supplying the information as provided for in section 479B.5,
11 subsections 1 through 5, section 479B.34, and meeting the
12 requirements of section 479B.13.

13 **Sec. 2. NEW SECTION. 479B.34 Investor disclosures seeking**
14 **the right of eminent domain.**

15 A pipeline company seeking the right of eminent domain for a
16 pipeline project shall include in its permit application all
17 of the following:

18 1. The names of all planned pipeline project investors.

19 2. The home addresses of all planned pipeline project
20 investors.

21 3. Each investor's range of planned monetary investment as
22 follows:

23 *a.* Between one and nine thousand nine hundred ninety-nine
24 dollars.

25 *b.* Between ten thousand and forty-nine thousand nine hundred
26 ninety-nine dollars.

27 *c.* Between fifty thousand and ninety-nine thousand nine
28 hundred ninety-nine dollars.

29 *d.* Between one hundred thousand and four hundred ninety-nine
30 thousand nine hundred ninety-nine dollars.

31 *e.* Between five hundred thousand and nine hundred
32 ninety-nine thousand nine hundred ninety-nine dollars.

33 *f.* Over one million dollars.

34 **Sec. 3. EFFECTIVE DATE.** This Act, being deemed of immediate
35 importance, takes effect upon enactment.

