House File 2563 - Introduced

HOUSE FILE 2563
BY SIEGRIST

A BILL FOR

- 1 An Act relating to the disposal of real property by a city.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 2563

- 1 Section 1. Section 364.7, Code 2024, is amended by adding 2 the following new subsection:
- 3 NEW SUBSECTION. 4. A city may only sell real property
- 4 appraised over one million dollars by submitting a proposition
- 5 to the electorate of the city at the next general election to
- 6 dispose of the real property. The proposition must receive
- 7 an affirmative vote of a majority of the votes cast on the
- 8 question for the city to sell the specified real property.
- 9 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 12 This bill relates to the disposal of real property owned by a
- 13 city. The bill provides that for a city to sell real property
- 14 appraised over \$1 million, the city must submit a proposition
- 15 to the electorate of the city at the next general election
- 16 to sell the real property. If the proposition receives
- 17 an affirmative vote of a majority of the votes cast on the
- 18 question, the city may sell the property.