

House File 2412 - Introduced

HOUSE FILE 2412

BY CROKEN, ABDUL-SAMAD, and
MADISON

A BILL FOR

1 An Act relating to rate increases for medical malpractice
2 insurance policies.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 505.19A Medical malpractice
2 insurance rate increases.

3 1. An insurer providing medical malpractice insurance
4 coverage to Iowa health care providers shall not increase
5 rates for medical malpractice insurance policies issued by the
6 insurer by more than two percent per year.

7 2. "*Health care provider*" and "*insurer*" mean the same as
8 defined in section 505.27.

9 Sec. 2. Section 519A.5, Code 2024, is amended by adding the
10 following new subsection:

11 NEW SUBSECTION. 4A. The rates applicable to the medical
12 malpractice insurance policies written by the association shall
13 not increase by more than two percent per year.

14 EXPLANATION

15 The inclusion of this explanation does not constitute agreement with
16 the explanation's substance by the members of the general assembly.

17 This bill relates to rate increases for medical malpractice
18 insurance policies.

19 The bill prohibits an insurer providing medical malpractice
20 insurance coverage to health care providers in this state
21 from increasing the rates applicable to medical malpractice
22 insurance policies issued by the insurer by more than 2 percent
23 per year.

24 The bill prohibits the joint underwriting association
25 from increasing the rates applicable to medical malpractice
26 insurance policies written by the association by more than 2
27 percent per year.