

House File 2331 - Introduced

HOUSE FILE 2331

BY ISENHART

A BILL FOR

1 An Act relating to energy efficiency plans adopted by gas and
2 electric utilities.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 476.6, subsection 15, paragraph e, Code
2 2024, is amended by adding the following new subparagraph:
3 NEW SUBPARAGRAPH. (3) A gas or electric utility required to
4 submit an energy efficiency plan under this subsection shall
5 carry over the moneys budgeted in an energy efficiency plan but
6 not expended in a given year during the term of the plan to the
7 succeeding year of the plan if the surplus occurred prior to
8 the final year of the plan. A surplus of moneys budgeted in an
9 energy efficiency plan during the final year of a plan but not
10 expended during the final year of a plan shall carry over to
11 the first year of a succeeding plan.

12 EXPLANATION

13 The inclusion of this explanation does not constitute agreement with
14 the explanation's substance by the members of the general assembly.

15 This bill relates to energy efficiency plans adopted by gas
16 and electric utilities. The bill requires a gas or electric
17 utility that is required to submit an energy efficiency plan
18 to carry over the moneys budgeted in a plan but not expended
19 in a given year during the term of the plan to the succeeding
20 year of the plan or the first year of a succeeding plan, as
21 applicable.