House File 223 - Introduced

HOUSE FILE 223
BY ANDREWS, CARLSON,
GUSTAFSON, and STOLTENBERG

A BILL FOR

- 1 An Act relating to transfers of moneys from the lottery fund to
- 2 the veterans trust fund.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 223

- 1 Section 1. Section 99G.39, subsection 3, Code 2023, is 2 amended to read as follows:
- 3 3. Two million five hundred thousand dollars in lottery
- 4 revenues shall be transferred each fiscal year to the veterans
- 5 trust fund established pursuant to section 35A.13 prior to
- 6 deposit of the lottery revenues in the general fund pursuant
- 7 to section 99G.40. However, if the balance of the veterans
- 8 trust fund is fifty million dollars or more, the moneys shall
- 9 be appropriated to the department of revenue for distribution
- 10 to county directors of veteran affairs, with fifty percent
- 11 of the moneys to be distributed equally to each county and
- 12 fifty percent of the moneys to be distributed to each county
- 13 based upon the population of veterans in the county, so long
- 14 as the moneys distributed to a county do not supplant moneys
- 15 appropriated by that county for the county director of veteran
- 16 affairs.
- 17 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 20 Under current law, \$2.5 million in lottery revenues is
- 21 transferred every fiscal year to the veterans trust fund until
- 22 the veterans trust fund reaches a balance of \$50 million or
- 23 more. After reaching \$50 million, the \$2.5 million that
- 24 would otherwise be transferred to the veterans trust fund is
- 25 appropriated to the department of revenue for distribution to
- 26 county directors of veteran affairs.
- 27 This bill eliminates the appropriation contingent upon the
- 28 veterans trust fund balance reaching \$50 million or more,
- 29 resulting in an annual appropriation to the department of
- 30 revenue of \$2.5 million to the fund.