

**House File 157 - Introduced**

HOUSE FILE 157

BY BOSSMAN

**A BILL FOR**

1 An Act creating a nurse preceptor tax credit available against  
2 the individual income tax, and including applicability  
3 provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 422.12P Nurse preceptor tax credit.

2 1. As used in this section, "nurse preceptor" means a  
3 licensed nurse under chapter 152 or 152E who supervises nursing  
4 students during clinical rotations in the tax year.

5 2. The taxes imposed under this subchapter, less the credits  
6 allowed under section 422.12, shall be reduced by a nurse  
7 preceptor tax credit equal to one thousand dollars.

8 3. Any credit in excess of the tax liability is not  
9 refundable but the excess for the tax year may be credited  
10 to the tax liability for the following five years or until  
11 depleted, whichever is earlier.

12 4. The department shall adopt rules pursuant to chapter 17A  
13 to administer this section including establishing the number  
14 of hours an individual must work as a preceptor in order to  
15 qualify for the tax credit.

16 Sec. 2. APPLICABILITY. This Act applies to tax years  
17 beginning on or after January 1, 2024.

18 EXPLANATION

19 The inclusion of this explanation does not constitute agreement with  
20 the explanation's substance by the members of the general assembly.

21 This bill creates a nurse preceptor tax credit available  
22 against the individual income tax.

23 The bill defines "nurse preceptor" to mean a licensed nurse  
24 under Code chapter 152 or 152E who supervises nursing students  
25 during clinical rotations.

26 The amount of the credit shall equal \$1,000 per tax year.  
27 The credit is nonrefundable but any excess may be carried  
28 forward for up to five tax years.

29 The bill requires the department of revenue to adopt rules  
30 to administer the tax credit including establishing the number  
31 of hours an individual must work as a preceptor in order to  
32 qualify for the tax credit.

33 The bill applies to tax years beginning on or after January  
34 1, 2024.