

Senate Study Bill 1096 - Introduced

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
HUMAN RESOURCES BILL BY
CHAIRPERSON EDLER)

A BILL FOR

1 An Act relating to the use of generally accepted accounting
2 principles relative to determining allowable costs when
3 reviewing Medicaid provider cost reports.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. USE OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES
2 — MEDICAID PROVIDER COST REPORTS. Notwithstanding any
3 provision to the contrary, the department of human services
4 shall require the Iowa Medicaid enterprise to utilize generally
5 accepted accounting principles (GAAP) when reviewing provider
6 cost reports pursuant to 441 IAC 79.1 to determine allowable
7 costs. For the purposes of this section, "GAAP" means the same
8 as defined in section 8.57.

9 EXPLANATION

10 The inclusion of this explanation does not constitute agreement with
11 the explanation's substance by the members of the general assembly.

12 This bill directs the department of human services to
13 require the Iowa Medicaid enterprise to utilize generally
14 accepted accounting principles (GAAP) when reviewing provider
15 cost reports to determine allowable costs.