

**Senate File 2191 - Introduced**

SENATE FILE 2191  
BY COMMITTEE ON STATE  
GOVERNMENT

(SUCCESSOR TO SSB 3007)

**A BILL FOR**

1 An Act relating to authorized uses of interest earned on funds  
2 in the flood recovery fund and including effective date  
3 provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 418.16, subsection 5, Code 2022, is  
2 amended to read as follows:

3 5. Notwithstanding [section 8.33](#), moneys in the fund  
4 that remain unencumbered or unobligated at the close of a  
5 fiscal year shall not revert but shall remain available for  
6 expenditure for the purposes designated in [this section](#).  
7 Notwithstanding [section 12C.7, subsection 2](#), interest or  
8 earnings on moneys deposited in the fund shall be credited to  
9 the fund. The department may use the interest earned on moneys  
10 in the fund for reimbursement of actual expenses of voting  
11 board members under section 418.6 and for costs incurred by the  
12 department to administer the flood mitigation program and to  
13 provide assistance to the flood mitigation board and program  
14 applicants under section 418.7.

15 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
16 importance, takes effect upon enactment.

17 EXPLANATION

18 The inclusion of this explanation does not constitute agreement with  
19 the explanation's substance by the members of the general assembly.

20 This bill authorizes the department of homeland security  
21 and emergency management to use the interest earned on moneys  
22 in the flood recovery fund under Code section 418.16 for  
23 reimbursement of actual expenses of voting board members under  
24 Code section 418.6 and for costs incurred by the department  
25 to administer the flood mitigation program and to provide  
26 assistance to the flood mitigation board and program applicants  
27 under Code section 418.7.

28 The bill takes effect upon enactment.