

**Senate File 2087 - Introduced**

SENATE FILE 2087  
BY COMMITTEE ON STATE  
GOVERNMENT

(SUCCESSOR TO SSB 3009)

**A BILL FOR**

1 An Act relating to the comprehensive financial report of the  
2 state and including effective date provisions.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 8.53, Code 2022, is amended to read as  
2 follows:

3 **8.53 GAAP deficit — GAAP implementation.**

4 For the fiscal year beginning July 1, 1996, and each  
5 succeeding fiscal year, the governor shall recommend in the  
6 governor's budget and the general assembly shall provide funds  
7 to eliminate the GAAP deficit of the general fund of the state,  
8 as reported in the state's ~~comprehensive~~ annual comprehensive  
9 financial report issued during the prior fiscal year, either  
10 through the appropriation of specific funds to correct a GAAP  
11 adjustment or by setting funds aside in a special account in an  
12 amount equal to the GAAP deficit.

13 Sec. 2. Section 8A.111, subsection 5, Code 2022, is amended  
14 to read as follows:

15 5. ~~A comprehensive~~ An annual comprehensive financial report  
16 as required under [section 8A.502, subsection 8](#).

17 Sec. 3. Section 8A.502, subsection 8, Code 2022, is amended  
18 to read as follows:

19 8. *Accounts.* To keep the central budget and proprietary  
20 control accounts of the general fund of the state and special  
21 funds, as defined in [section 8.2](#), of the state government.  
22 Upon elimination of the state deficit under generally accepted  
23 accounting principles, including the payment of items budgeted  
24 in a subsequent fiscal year which under generally accepted  
25 accounting principles should be budgeted in the current fiscal  
26 year, the recognition of revenues received and expenditures  
27 paid and transfers received and paid within the time period  
28 required pursuant to [section 8.33](#) shall be in accordance with  
29 generally accepted accounting principles. Budget accounts  
30 are those accounts maintained to control the receipt and  
31 disposition of all funds, appropriations, and allotments.  
32 Proprietary accounts are those accounts relating to assets,  
33 liabilities, income, and expense. For each fiscal year, the  
34 financial position and results of operations of the state  
35 shall be reported in a ~~comprehensive~~ an annual comprehensive

1 financial report prepared in accordance with generally accepted  
2 accounting principles, as established by the governmental  
3 accounting standards board.

4 Sec. 4. Section 8A.504, subsection 1, paragraph c, Code  
5 2022, is amended to read as follows:

6 c. "*Public agency*" means a board, commission, department,  
7 including the department of administrative services, or other  
8 administrative office or unit of the state of Iowa or any  
9 other state entity reported in the Iowa ~~comprehensive~~ annual  
10 comprehensive financial report, or a political subdivision of  
11 the state, or an office or unit of a political subdivision.  
12 "*Public agency*" does include the clerk of the district court  
13 as it relates to the collection of a qualifying debt. "*Public*  
14 *agency*" does not include the general assembly or the governor.

15 Sec. 5. Section 421.17, subsection 27, paragraph a, Code  
16 2022, is amended to read as follows:

17 a. To establish, administer, and make available a  
18 centralized debt collection capability and procedure for the  
19 use by any state agency or local government entity including,  
20 but not limited to, the department of revenue, along with other  
21 boards, commissions, departments, and any other entity reported  
22 in the Iowa ~~comprehensive~~ annual comprehensive financial  
23 report, to collect delinquent accounts, charges, fees, loans,  
24 taxes, or other indebtedness owed to or being collected by  
25 the state. The department's collection facilities shall  
26 only be available for use by other state agencies or local  
27 government entities for their discretionary use when resources  
28 are available to the director and subject to the director's  
29 determination that use of the procedure is feasible. The  
30 director shall prescribe the appropriate form and manner in  
31 which this information is to be submitted to the office of the  
32 department. The obligations or indebtedness must be delinquent  
33 and not subject to litigation, claim, appeal, or review  
34 pursuant to the appropriate remedies of each state agency or  
35 local government entity.

