

Senate File 2059 - Introduced

SENATE FILE 2059

BY CARLIN

A BILL FOR

1 An Act exempting homestead property owned by certain elderly
2 persons from specified school property tax levies and
3 including applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 427.1, Code 2022, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 42. *Homesteads of elderly persons.*

4 a. Each homestead, as defined in section 425.11, receiving
5 the homestead credit under chapter 425, the owner of which is
6 a person who has attained the age of sixty-five years, shall
7 be exempt from the following property tax levies imposed by a
8 school district or a community college:

- 9 (1) Foundation property tax levy under section 257.3.
- 10 (2) Additional property tax levy under section 257.4.
- 11 (3) Enrichment levy under section 257.28.
- 12 (4) Merged area levy for the operation of a community
13 college under section 260C.17.
- 14 (5) Merged area levy for equipment replacement and program
15 sharing under section 260C.28.
- 16 (6) District management levy under section 298.4.
- 17 (7) Cash reserve for a school district's general fund under
18 section 298.10.
- 19 (8) School corporation library levy under section 298.7.
- 20 (9) School corporation tax authorized under section 300.2.

21 b. Claims for the exemption must be filed with the local
22 assessor by February 1 of the first year the exemption is
23 requested upon forms to be prescribed by the director of
24 revenue. Once the exemption is granted, the exemption shall
25 continue to be granted for subsequent assessment years without
26 further filing of claims as long as the property is legally or
27 equitably owned and used as a homestead by that person or that
28 person's spouse on July 1 of each of those successive years,
29 and the owner of the property being claimed as a homestead
30 declares residency in Iowa for purposes of income taxation,
31 and the property is occupied by that person or that person's
32 spouse for at least six months in each of those calendar years
33 in which the fiscal year begins.

34 Sec. 2. IMPLEMENTATION. Section 25B.7 shall not apply to
35 the property tax exemption provided in this Act.

S.F. 2059

1 The bill applies to property taxes due and payable in fiscal
2 years beginning on or after July 1, 2023.