

**Senate File 110 - Introduced**

SENATE FILE 110

BY EDLER

**A BILL FOR**

1 An Act relating to the repeal of the state inheritance tax and  
2 the state qualified use inheritance tax.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 450.98 Tax repealed.

2 This chapter shall not apply, effective July 1, 2021, to  
3 property of estates of decedents dying on or after July 1,  
4 2021. The inheritance tax shall not be imposed under this  
5 chapter if a decedent dies on or after July 1, 2021, and to this  
6 extent this chapter is repealed.

7 Sec. 2. NEW SECTION. 450.99 Future repeal.

8 This chapter is repealed effective July 1, 2031.

9 Sec. 3. NEW SECTION. 450B.8 Tax repealed.

10 This chapter shall not apply, effective July 1, 2021, to  
11 property of estates of decedents dying on or after July 1,  
12 2021. The inheritance tax shall not be imposed under this  
13 chapter if a decedent dies on or after July 1, 2021, and to this  
14 extent this chapter is repealed.

15 Sec. 4. NEW SECTION. 450B.9 Future repeal.

16 This chapter is repealed effective July 1, 2031.

17 Sec. 5. CODE EDITOR DIRECTIVE. The Code editor is directed  
18 to correct internal references and other appropriate references  
19 in the Code, and in any enacted Iowa Acts as necessary, to  
20 chapters 450 and 450B, and to the inheritance tax and qualified  
21 use inheritance tax, effective July 1, 2031.

22 EXPLANATION

23 The inclusion of this explanation does not constitute agreement with  
24 the explanation's substance by the members of the general assembly.

25 This bill repeals the state inheritance tax and the state  
26 qualified use inheritance tax effective July 1, 2021, for  
27 property of estates of decedents dying on or after July 1,  
28 2021. Inheritance tax will not be imposed on any property in  
29 the event of the death of an individual on or after July 1,  
30 2021.

31 The bill repeals Code chapters 450 (inheritance tax) and  
32 450B (qualified use inheritance tax) effective July 1, 2031,  
33 and directs the Code editor to correct references in the Code  
34 and the Iowa Acts to those Code chapters and to the inheritance  
35 tax and qualified use inheritance tax, effective July 1, 2031.