SENATE/HOUSE FILE _____ BY (PROPOSED GOVERNOR BILL)

A BILL FOR

- 1 An Act relating to restrictions regarding companies boycotting
- 2 Israel.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. _____ H.F. _____

1 Section 1. Section 12J.2, subsection 1, Code 2022, is 2 amended to read as follows: 1. "Company" means any business or business entity, 3 4 including a wholly owned subsidiary, majority-owned subsidiary, 5 parent company, or affiliate of such business or business 6 entity, that is publicly traded and that is not based in the 7 United States. 8 EXPLANATION 9 The inclusion of this explanation does not constitute agreement with 10 the explanation's substance by the members of the general assembly. 11 This bill provides that public sector restrictions regarding 12 companies boycotting Israel pursuant to Code chapter 12J apply

13 to a wholly owned subsidiary, majority-owned subsidiary, parent

-1-

14 company, or affiliate of such company.

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