

**House File 47 - Introduced**

HOUSE FILE 47

BY LOHSE

**A BILL FOR**

1 An Act relating to the filing requirements for the business  
2 property tax credit and including effective date provisions.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 426C.3, subsection 7, Code 2021, is  
2 amended to read as follows:

3 7. When all or a portion of a parcel or property unit that  
4 is allowed a credit under **this chapter** is sold, transferred,  
5 or ownership otherwise changes, the buyer, transferee, or  
6 new owner who wishes to receive the credit shall refile the  
7 claim for credit. ~~In addition, when a portion of a parcel or~~  
8 ~~property unit that is allowed a credit under **this chapter** is~~  
9 ~~sold, transferred, or ownership otherwise changes, the owner of~~  
10 ~~the portion of the parcel or property unit for which ownership~~  
11 ~~did not change shall refile the claim for credit.~~

12 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
13 importance, takes effect upon enactment.

14 EXPLANATION

15 The inclusion of this explanation does not constitute agreement with  
16 the explanation's substance by the members of the general assembly.

17 This bill strikes the provision in Code section 426C.3  
18 requiring that when a portion of a parcel or property unit that  
19 is allowed a business property tax credit is sold, transferred,  
20 or ownership otherwise changes, the owner of the portion of the  
21 parcel or property unit for which ownership did not change must  
22 refile the claim for credit.

23 The bill takes effect upon enactment.