

House File 2253 - Introduced

HOUSE FILE 2253

BY DOLECHECK

A BILL FOR

1 An Act authorizing certain specified school districts to use
2 revenues from the district management levy for student loan
3 repayment.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 279.46, Code 2022, is amended to read as
2 follows:

3 **279.46 Retirement incentives and teacher student loan**
4 **repayment — tax.**

5 1. The board of directors of a school district may adopt
6 a program for payment of a monetary bonus, continuation of
7 health or medical insurance coverage, or other incentives
8 for encouraging its employees to retire before the normal
9 retirement date as defined in [chapter 97B](#). The program is
10 available only to employees who notify the board of directors
11 prior to April 1 of the fiscal year that they intend to retire
12 not later than the start of the next following school calendar.
13 The age at which employees shall be designated eligible for
14 the program shall be at the discretion of the board. An
15 employee retiring under [this section subsection](#) may apply for
16 a retirement allowance under [chapter 97B](#) or [chapter 294](#). The
17 board may include in the district management levy an amount to
18 pay the total estimated accumulated cost to the school district
19 of the health or medical insurance coverage, bonus, or other
20 incentives for employees fifty-five years of age or older who
21 retire under [this section subsection](#).

22 2. The board of directors of a school district with less
23 than or equal to one thousand students may adopt a program for
24 student loan repayment to recruit new teachers. The board may
25 include in the district management levy an amount to pay the
26 total estimated accumulated cost to the school district of the
27 student loan repayment program adopted under this subsection.

28 Sec. 2. Section 298.4, subsection 1, paragraph e, Code 2022,
29 is amended to read as follows:

30 e. To pay the cost of early retirement benefits to employees
31 under [section 279.46](#), subsection 1, or student loan repayment
32 under section 279.46, subsection 2.

33 EXPLANATION

34 The inclusion of this explanation does not constitute agreement with
35 the explanation's substance by the members of the general assembly.

H.F. 2253

1 This bill authorizes certain specified school districts to
2 use revenues from the district management levy for student loan
3 repayment.

4 Currently, Code section 279.46 authorizes the board of
5 directors of a school district to adopt a program for early
6 retirement benefits to encourage its employees to retire before
7 the normal retirement date. The bill modifies Code section
8 279.46 to also authorize the board of directors of a school
9 district with less than or equal to 1,000 students to adopt a
10 program for student loan repayment to recruit new teachers.
11 The bill authorizes the board of directors to expend the
12 district management levy to pay the costs of the program for
13 student loan repayment.