

Senate Study Bill 1125 - Introduced

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
STATE GOVERNMENT BILL BY
CHAIRPERSON SMITH)

A BILL FOR

1 An Act repealing the requirement that a groundwater hazard
2 statement be submitted with each declaration of value that
3 is submitted to a county recorder in order to grant, assign,
4 transfer, or convey real property.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 331.606B, subsection 5, paragraph i,
2 Code 2019, is amended by striking the paragraph.

3 Sec. 2. Section 543B.3, subsection 9, Code 2019, is amended
4 to read as follows:

5 9. Prepares offers to purchase or purchase agreements,
6 listing contracts, agency disclosures, real property
7 residential and agricultural rental agreements, and real
8 property commercial rental agreements of one year or less, and
9 ~~groundwater hazard statements,~~ including any modifications,
10 amendments, or addendums to these specific documents.

11 Sec. 3. REPEAL. Section 558.69, Code 2019, is repealed.

12 EXPLANATION

13 The inclusion of this explanation does not constitute agreement with
14 the explanation's substance by the members of the general assembly.

15 This bill repeals the requirement that a groundwater hazard
16 statement must be submitted with each declaration of value that
17 is submitted to a county recorder in order to grant, assign,
18 transfer, or convey real property.

19 The bill makes conforming changes.