## Senate Study Bill 1010 - Introduced

SEN	ATE FILE
вч	(PROPOSED COMMITTEE
	ON JUDICIARY BILL BY
	CHAIRPERSON ZAUN)

## A BILL FOR

- 1 An Act relating to certain liability insurance policy
- 2 information required to be given to claimants.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- 1 Section 1. <u>NEW SECTION</u>. 515.135 Policy information duty 2 to provide to claimant.
- 3 l. For purposes of this section, "claimant" means a party
  4 making a claim under an insurance policy.
- 5 2. Upon the written request of a claimant or a claimant's
- 6 representative, an insured or the insurance agent of an insured
- 7 against whom a claim for liability is being made or may be
- 8 made, shall disclose the name of the insurer and the nature
- 9 of the insurance coverage to the claimant or the claimant's
- 10 representative. The insured or the insurance agent of the
- ll insured shall also notify all insurers providing coverage for
- 12 the insured of the request for information and each insurer so
- 13 notified shall supply the information required under subsection
- 14 3 to the claimant or the claimant's representative within
- 15 thirty calendar days of receipt of such notice.
- 16 3. Upon the written request of a claimant or a claimant's
- 17 representative, an insurer that is providing or may provide
- 18 liability insurance coverage of the claimant's claim or a
- 19 portion of that claim under a policy of insurance, shall,
- 20 within thirty calendar days, provide a written statement, made
- 21 under oath, by a corporate officer, claims manager, or other
- 22 supervisory employee of the insurer. The written statement
- 23 shall include the following information with respect to each
- 24 policy of insurance issued by that insurer, including excess
- 25 or umbrella insurance, under which such coverage is being or
- 26 may be provided:
- 27 a. The name of the insurer.
- 28 b. The name of each insured under the policy.
- 29 c. The limits of the liability coverage under the policy.
- d. A statement of any policy or coverage defense which the
- 31 insurer asserts is available to the insurer at the time the
- 32 written statement is prepared.
- 33 e. A copy of the policy.
- 34 4. Information provided to a claimant or a claimant's
- 35 representative pursuant to this section shall be amended within

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- 1 one business day upon the discovery that any information
- 2 provided is incorrect and such amended information shall be
- 3 immediately provided in a written statement to the claimant or
- 4 the claimant's representative.
- 5 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 8 This bill requires insurers, and insureds and their
- 9 insurance agents, to provide certain information about
- 10 insurance policies that are providing or may provide liability
- 11 insurance coverage to a claimant, upon the request of the
- 12 claimant or the claimant's representative, and to update the
- 13 information provided when it is not correct.