

**Senate File 2260 - Introduced**

SENATE FILE 2260

BY WHITING

**A BILL FOR**

1 An Act relating to the school tuition organization tax credit  
2 available against the individual and corporate income tax  
3 and including retroactive applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 422.11S, subsection 6, paragraph b, Code  
2 2020, is amended to read as follows:

3 b. "Qualified school" means a nonpublic elementary or  
4 secondary school in this state which ~~is accredited under~~  
5 ~~section 256.11~~ and adheres to the provisions of the federal  
6 Civil Rights Act of 1964 and chapter 216.

7 Sec. 2. RETROACTIVE APPLICABILITY. This Act applies  
8 retroactively to January 1, 2020, for tax years beginning on  
9 or after that date.

10 EXPLANATION

11 The inclusion of this explanation does not constitute agreement with  
12 the explanation's substance by the members of the general assembly.

13 This bill strikes the requirement that a "qualified school"  
14 be accredited as defined in Code section 256.11 in order to  
15 be eligible for the school tuition organization tax credit  
16 program in Code section 422.11S. Individual or corporate  
17 income tax, as applicable, are reduced by the school tuition  
18 organization tax credit equal to 65 percent of the amount of  
19 the contribution made by the taxpayer to a school tuition  
20 organization, subject to the limitations in Code section  
21 422.11S(8).

22 The bill applies retroactively to tax years beginning on or  
23 after January 1, 2020.