

**Senate File 217 - Introduced**

SENATE FILE 217

BY MATHIS

**A BILL FOR**

1 An Act relating to a program to recognize gender diversity on  
2 corporate boards.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. RECOGNITION PROGRAM FOR GENDER DIVERSITY ON  
2 BOARD OF DIRECTORS OR OTHER GOVERNING BOARD.

3 1. Effective January 1, 2020, the economic development  
4 authority shall implement and administer a program that  
5 provides a certification or other recognition for companies  
6 that have at least fifty percent women on the company's board  
7 of directors or other governing board.

8 2. The authority shall establish criteria for all of the  
9 following:

- 10 a. Issuance of a certification or other recognition.
- 11 b. Revocation of the certification or other recognition.
- 12 c. Renewal of the certification or other recognition.
- 13 d. Terms of use for a company that has received the  
14 certification or other recognition.

15 3. The authority shall adopt rules pursuant to chapter 17A  
16 as necessary to implement and administer this section.

17 EXPLANATION

18 The inclusion of this explanation does not constitute agreement with  
19 the explanation's substance by the members of the general assembly.

20 This bill requires the economic development authority, by  
21 January 1, 2020, to implement and administer a program that  
22 provides a certification or other recognition for companies  
23 that have at least 50 percent women on the company's board  
24 of directors. As part of the program, the authority is  
25 required to establish criteria for issuance of a certification,  
26 revocation and renewal of the certification, or other  
27 recognition and terms of use for a company that has received  
28 the certification. The authority shall adopt rules as  
29 necessary to implement and administer the program.