

Senate File 136 - Introduced

SENATE FILE 136
BY BOLKCOM

A BILL FOR

1 An Act providing for fossil fuel cost disclosure in public
2 utility customer billings.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 476.6, Code 2019, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 12A. *Fossil fuel cost disclosure.* A
4 rate-regulated public utility shall disclose the portion
5 in each customer billing statement that is used to recover
6 costs for purchasing fossil fuels for energy production. The
7 amount shall be based on the projected costs of purchasing
8 fossil fuels as a share of the public utility's expected
9 annual Iowa retail rate revenue from retail customers in
10 the state, provided, however, that the public utility shall
11 exclude revenues expected from retail customers that have opted
12 to receive energy generated by the use of renewable energy
13 sources. For purposes of this subsection, "*renewable energy*
14 *sources*" means the same as defined in section 476.21.

15

EXPLANATION

16 The inclusion of this explanation does not constitute agreement with
17 the explanation's substance by the members of the general assembly.

18 This bill requires rate-regulated public utilities to
19 disclose the portion in each customer billing statement used
20 for the recovery of costs for purchasing fossil fuels to
21 produce energy. The amount shall be based on the projected
22 costs of purchasing fossil fuels as a share of the public
23 utility's expected annual Iowa retail rate revenue, not
24 including revenues from retail customers that have opted to
25 receive energy generated by renewable energy sources, as
26 defined in the bill.