House Study Bill 513 - Introduced

HOUSE FILE _____ BY (PROPOSED COMMITTEE ON COMMERCE BILL BY CHAIRPERSON CARLSON)

A BILL FOR

- 1 An Act relating to the American law institute's restatement of 2 the law, liability insurance.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. <u>NEW SECTION</u>. 505.34 Restatement of the law — 2 liability insurance.

3 The American law institute's restatement of the law,
4 liability insurance, shall not be applied, cited, or used as an
5 authoritative reference by a person in a decision concerning a
6 disputed issue of law, or for the interpretation of Iowa law,
7 Iowa administrative rules, or the principles of insurance law.
8 EXPLANATION

9 The inclusion of this explanation does not constitute agreement with 10 the explanation's substance by the members of the general assembly.

11 This bill prohibits a person from applying, citing, or using 12 the American law institute's restatement of the law, liability 13 insurance, as an authoritative reference for a decision 14 concerning a disputed issue of law, or for the interpretation 15 of Iowa law, Iowa administrative rules, or the principles of 16 insurance law.

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