

House Study Bill 508 - Introduced

HOUSE FILE _____

BY (PROPOSED COMMITTEE ON
STATE GOVERNMENT BILL BY
CHAIRPERSON KAUFMANN)

A BILL FOR

1 An Act appropriating certain tax receipts concerning internet
2 fantasy sports contests and sports wagering to the emergency
3 medical services fund.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 8.57, subsection 6, Code 2020, is amended
2 by adding the following new paragraphs:

3 NEW PARAGRAPH. *f.* For the fiscal year beginning July 1,
4 2020, any unobligated and unencumbered moneys in the sports
5 wagering receipts fund from the previous fiscal year are
6 appropriated to the emergency medical services fund created in
7 section 135.25.

8 NEW PARAGRAPH. *i.* This subsection is repealed June 30,
9 2021.

10 Sec. 2. Section 99E.6, subsection 2, Code 2020, is amended
11 to read as follows:

12 2. The taxes imposed by [this section](#) for internet fantasy
13 sports contests authorized under [this chapter](#) shall be paid by
14 the internet fantasy sports contest service provider to the
15 treasurer of state as determined by the commission and shall be
16 ~~credited as provided in [section 8.57, subsection 6](#)~~ deposited in
17 the emergency medical services fund created in section 135.25.

18 Sec. 3. Section 99F.11, subsection 4, paragraph b, Code
19 2020, is amended to read as follows:

20 *b.* The taxes imposed by [this subsection](#) for sports wagering
21 authorized under [this chapter](#) shall be paid by the licensed
22 operator to the treasurer of state as determined by the
23 commission and shall be ~~credited as provided in [section 8.57,](#)~~
24 ~~[subsection 6](#)~~ deposited in the emergency medical services fund
25 created in section 135.25.

26 EXPLANATION

27 The inclusion of this explanation does not constitute agreement with
28 the explanation's substance by the members of the general assembly.

29 This bill provides that taxes imposed and collected for
30 internet fantasy sports contests and sports wagering shall be
31 deposited in the emergency medical services fund created in
32 Code section 135.25 and not the sports wagering receipts fund.
33 The bill provides that for the fiscal year beginning July 1,
34 2020, any unobligated and unencumbered moneys in the sports
35 wagering receipts fund from the previous fiscal year shall be

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1 appropriated to the emergency medical services fund. The bill
2 provides that the sports wagering receipts fund is repealed
3 June 30, 2021.