

House Study Bill 174 - Introduced

HOUSE FILE _____
BY (PROPOSED COMMITTEE
ON JUDICIARY BILL BY
CHAIRPERSON HOLT)

A BILL FOR

1 An Act relating to debts for which the homestead is liable by
2 providing that the homestead may be sold to satisfy debts
3 secured by a mechanic's lien, including principal, interest,
4 attorney fees, and costs.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 561.21, subsection 3, Code 2019, is
2 amended to read as follows:

3 3. Those ~~incurred~~ secured by a mechanic's lien under
4 chapter 572, including principal, interest, attorney fees, and
5 costs, for work done or material furnished exclusively for the
6 improvement of the homestead.

7 EXPLANATION

8 The inclusion of this explanation does not constitute agreement with
9 the explanation's substance by the members of the general assembly.

10 This bill relates to debts for which the homestead is liable.
11 Current law provides that the homestead may be sold to satisfy
12 debts incurred for work done or material furnished exclusively
13 for the improvement of the homestead. The bill provides
14 that the homestead may be sold to satisfy debts secured by
15 a mechanic's lien under chapter 572, including principal,
16 interest, attorney fees, and costs, for work done or materials
17 furnished to improve the homestead.