

## House Resolution 12 - Introduced

### HOUSE RESOLUTION NO. 12

BY LOHSE

1 A Resolution honoring and congratulating Stephen M.  
2 Lacy upon his retirement as Executive Chairman of  
3 Meredith Corporation.

4 WHEREAS, Stephen M. Lacy joined Des Moines-based  
5 Meredith Corporation as Chief Financial Officer in  
6 1998 and soon advanced into an operating role at  
7 the company, heading its digital, broadcasting, and  
8 publishing groups; and

9 WHEREAS, Mr. Lacy was named President and Chief  
10 Executive Officer of Meredith Corporation in 2006,  
11 became Chairman of the Board of Directors in 2009, and  
12 has served as Executive Chairman of the company since  
13 January of 2018; and

14 WHEREAS, under Mr. Lacy's leadership, Meredith  
15 Corporation acquired many familiar national media  
16 brands such as Allrecipes, SHAPE, and Martha Stewart  
17 Living, and rapidly expanded its brand licensing and  
18 marketing services activities; and

19 WHEREAS, during Mr. Lacy's 21-year tenure at  
20 Meredith Corporation, the company's revenues doubled  
21 and profits more than tripled; and

22 WHEREAS, Mr. Lacy spearheaded Meredith Corporation's  
23 acquisition of Time Inc., transforming the company  
24 into a media powerhouse with the leading media brands  
25 in the pop culture, celebrity and entertainment,  
26 food, fashion, lifestyle, news, business and finance,  
27 and sports content areas with 60 million active  
28 subscribers, and a top 10 digital industry player with

1 170 million visitors each month; and

2 WHEREAS, Mr. Lacy was instrumental in establishing  
3 Meredith Corporation as the nation's foremost  
4 multiplatform media and marketing services company,  
5 reaching nearly 200 million American consumers each  
6 month, including over 80 percent of U.S. millennial  
7 women; and

8 WHEREAS, throughout his time at Meredith  
9 Corporation, Mr. Lacy actively promoted Iowa as a  
10 leading state for business and committed to maintaining  
11 the company's corporate headquarters in Des Moines, the  
12 birthplace of Meredith Corporation's Successful Farming  
13 magazine; and

14 WHEREAS, Mr. Lacy has extensively given back to  
15 the local community, serving as board chairman or in  
16 another leadership capacity for United Way of Central  
17 Iowa, the Greater Des Moines Partnership, the Community  
18 Foundation of Greater Des Moines, the Des Moines  
19 Redevelopment Corporation, the Greater Des Moines  
20 Leadership Institute, Junior Achievement, the American  
21 Red Cross, Big Brothers/Big Sisters, Easter Seals, and  
22 the Dowling Catholic High School Foundation; and

23 WHEREAS, upon his retirement from Meredith  
24 Corporation as Executive Chairman, Mr. Lacy will  
25 continue to serve the company in a nonexecutive  
26 capacity as Chairman of the Board of Directors; NOW  
27 THEREFORE,

28 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, That  
29 the House of Representatives congratulates Stephen  
30 M. Lacy upon his retirement as Executive Chairman of

H.R. 12

1 Meredith Corporation and extends its gratitude to  
2 him for his outstanding contributions to the state of  
3 Iowa, his devotion to the local community, and his  
4 exceptional leadership of Meredith Corporation.