

House File 420 - Introduced

HOUSE FILE 420
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO HSB 128)

(COMPANION TO SF 139 BY
COMMITTEE ON EDUCATION)

A BILL FOR

1 An Act relating to a financial literacy requirement under the
2 state's educational standards.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 256.11, subsection 5, paragraph k,
2 unnumbered paragraph 1, as enacted by 2018 Iowa Acts, chapter
3 1119, section 20, as amended by 2018 Iowa Acts, chapter 1163,
4 section 10, is amended to read as follows:

5 One-half unit of personal finance literacy. All students,
6 beginning with the students in the 2022-2023 school year
7 graduating class, shall complete at least one-half unit of
8 personal finance literacy as a condition of graduation.

9 EXPLANATION

10 The inclusion of this explanation does not constitute agreement with
11 the explanation's substance by the members of the general assembly.

12 This bill establishes that the requirement that all high
13 school students enrolled in school districts and accredited
14 nonpublic schools take a one-half unit course in personal
15 finance literacy, as a condition of graduation, commences with
16 the students in the 2022-2023 school year graduating class.