

**House File 2050 - Introduced**

HOUSE FILE 2050

BY SALMON

**A BILL FOR**

1 An Act relating to the rate of and authority to impose school  
2 district regular and voter-approved physical plant and  
3 equipment levies for certain school budget years.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 298.2, subsection 1, paragraph a, Code  
2 2020, is amended to read as follows:

3 a. A physical plant and equipment levy of not exceeding one  
4 dollar and sixty-seven cents per thousand dollars of assessed  
5 valuation in the district is established except as otherwise  
6 provided in [this subsection](#).

7 (1) The For school budget years beginning before July 1,  
8 2021, and for school budget years beginning on or after the  
9 date specified in section 423.2, subsection 12, the physical  
10 plant and equipment levy consists of the regular physical  
11 plant and equipment levy of not exceeding thirty-three cents  
12 per thousand dollars of assessed valuation in the district  
13 and a voter-approved physical plant and equipment levy of  
14 not exceeding one dollar and thirty-four cents per thousand  
15 dollars of assessed valuation in the district. However, the  
16 voter-approved physical plant and equipment levy may consist  
17 of a combination of a physical plant and equipment property  
18 tax levy and a physical plant and equipment income surtax as  
19 provided in [subsection 4](#) with the maximum amount levied and  
20 imposed limited to an amount that could be raised by a one  
21 dollar and thirty-four cent property tax levy.

22 (2) For school budget years beginning on or after July  
23 1, 2021, but before the date specified in section 423.2,  
24 subsection 12, the physical plant and equipment levy shall only  
25 consist of the voter-approved physical plant and equipment levy  
26 of not exceeding one dollar and sixty-seven cents per thousand  
27 dollars of assessed valuation in the district. However, the  
28 voter-approved physical plant and equipment levy may consist  
29 of a combination of a physical plant and equipment property  
30 tax levy and a physical plant and equipment income surtax as  
31 provided in [subsection 4](#) with the maximum amount levied and  
32 imposed limited to an amount that could be raised by a one  
33 dollar and sixty-seven cent property tax levy.

34 Sec. 2. Section 298.2, subsection 2, Code 2020, is amended  
35 by striking the subsection.



H.F. 2050

1 sales tax rate is reduced to 5 percent (January 1, 2051,  
2 under current law), and specifies that the physical plant  
3 and equipment levy shall only consist of the voter-approved  
4 physical plant and equipment levy of not exceeding \$1.67 per  
5 \$1,000 of assessed valuation.

6 Under the bill, for a voter-approved physical plant and  
7 equipment levy approved at election before July 1, 2020, and  
8 imposed for a school budget year beginning on or after July 1,  
9 2021, but before the date under current law on which the state  
10 sales tax rate is reduced to 5 percent, the rate of such levy  
11 shall not exceed \$1.34 per \$1,000 of assessed valuation unless  
12 the voters approve the \$1.67 rate authorized in the bill at an  
13 election held on or after July 1, 2020.