

Senate Study Bill 1141 - Introduced

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
WAYS AND MEANS BILL BY
CHAIRPERSON FEENSTRA)

A BILL FOR

1 An Act extending the allowable period of time that the economic
2 development authority and certain cities may enter into
3 targeted jobs withholding agreements.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 403.19A, subsection 3, paragraph c,
2 subparagraph (2), Code 2017, is amended to read as follows:

3 (2) The pilot project city and the economic development
4 authority shall not enter into a withholding agreement after
5 June 30, ~~2018~~ 2023.

6

EXPLANATION

7 The inclusion of this explanation does not constitute agreement with
8 the explanation's substance by the members of the general assembly.

9 This bill extends the allowable period of time that the
10 economic development authority and certain cities may enter
11 into targeted jobs withholding agreements with employers under
12 the targeted jobs withholding credit pilot project. Under
13 current law, the economic development authority and pilot
14 project cities are prohibited from entering into withholding
15 agreements after June 30, 2018. Under the bill, the economic
16 development authority and pilot project cities are permitted to
17 enter into such agreements until June 30, 2023.