Senate Study Bill 1100 - Introduced

SENATE FILE	
ВУ	(PROPOSED COMMITTEE ON
	LOCAL GOVERNMENT BILL BY
	CHAIRPERSON GARRETT)

A BILL FOR

- 1 An Act relating to the disposal or return of certain notices
- 2 and certificates filed or recorded during certain periods of
- 3 time.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. ____
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- 1 Section 1. Section 331.609, subsections 5 and 6, Code 2017,
- 2 are amended to read as follows:
- 3 5. a. Filing or recording officers with whom notices
- 4 of federal tax liens, certificates, and notices affecting
- 5 the liens have been filed or recorded on or before July 1,
- 6 1970, shall, after that date, continue to maintain a file
- 7 labeled "federal tax lien notices filed prior to July 1, 1970"
- 8 containing notices and certificates filed in numerical order of
- 9 receipt. If a notice of lien was filed or recorded on or before
- 10 July 1, 1970, a certificate or notice affecting the lien shall
- ll be filed or recorded in the same office.
- 12 b. The original lien, certificate, or notice included in
- 13 the file required to be maintained under paragraph "a" may
- 14 be returned to the sender or disposed of by the recorder if
- 15 the sender does not wish the instrument returned and if there
- 16 is an official copy of the lien, certificate, or notice in
- 17 the recorder's office or the lien, certificate, or notice is
- 18 maintained in the recorder's office as an electronic document
- 19 or is recorded, copied, or reproduced by any electronic,
- 20 optical, magnetic, microfilm, or other method of storage.
- 21 6. a. Filing or recording officers with whom notices of
- 22 federal tax liens, certificates, and notices affecting the
- 23 liens have been filed or recorded after July 1, 1970, and
- 24 before July 1, 1989, shall, after July 1, 1989, continue to
- 25 maintain a file labeled "federal tax lien notices filed after
- 26 July 1, 1970, and before July 1, 1989" containing notices and
- 27 certificates filed or recorded in numerical order of receipt.
- 28 If a notice of lien was filed or recorded on or after July
- 29 1, 1970, and before July 1, 1989, a certificate or notice
- 30 affecting the lien shall be filed or recorded in the same
- 31 office.
- 32 b. The original lien, certificate, or notice included in
- 33 the file required to be maintained under paragraph "a" may
- 34 be returned to the sender or disposed of by the recorder if
- 35 the sender does not wish the instrument returned and if there

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- 2 the recorder's office or the lien, certificate, or notice is
- 3 maintained in the recorder's office as an electronic document
- 4 or is recorded, copied, or reproduced by any electronic,
- 5 optical, magnetic, microfilm, or other method of storage.
- 6 EXPLANATION
- 7 The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 9 Code section 331.609 establishes the filing and recording
- 10 requirements for notices of liens, certificates, and other
- 11 notices affecting federal tax liens or other federal liens.
- 12 Current law provides that filing or recording officers with
- 13 whom notices of federal tax liens, certificates, and notices
- 14 affecting the liens have been filed or recorded on or before
- 15 July 1, 1970, and after July 1, 1970, but before July 1, 1989,
- 16 shall, after such dates, continue to maintain specified files
- 17 containing the notices and certificates.
- 18 This bill allows the original lien, certificate, or notice
- 19 included in the file required to be maintained to be returned
- 20 to the sender or disposed of by the recorder if the sender does
- 21 not wish the instrument returned and if there is an official
- 22 copy of the lien, certificate, or notice in the recorder's
- 23 office or the lien, certificate, or notice is maintained in the
- 24 recorder's office as an electronic document or is recorded,
- 25 copied, or reproduced by any electronic, optical, magnetic,
- 26 microfilm, or other method of storage.