

Senate Study Bill 1083 - Introduced

SENATE FILE _____
BY (PROPOSED COMMITTEE
ON EDUCATION BILL BY
CHAIRPERSON SINCLAIR)

A BILL FOR

1 An Act relating to the amount of tuition grant received by a
2 qualified resident student.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 261.12, subsection 1, Code 2017, is
2 amended to read as follows:

3 1. The amount of a tuition grant to a qualified full-time
4 student for the fall and spring semesters, or the trimester
5 equivalent, shall be the lesser of the amount of the student's
6 financial need for that period. ~~However, a tuition grant shall
7 not exceed the lesser of:~~

8 ~~a. The~~ or an amount equivalent to the total tuition
9 and mandatory fees for that student for two semesters or
10 the trimester or quarter equivalent, less the base amount
11 determined annually by the college student aid commission,
12 which base amount shall be within ten dollars of the average
13 tuition for two semesters or the trimester equivalent of
14 undergraduate study at the state universities under the board
15 of regents, but in any event the base amount shall not be less
16 than four hundred dollars, ~~or~~

17 ~~b. For the fiscal year beginning July 1, 2015, and for each
18 succeeding fiscal year, six thousand dollars.~~

19 EXPLANATION

20 The inclusion of this explanation does not constitute agreement with
21 the explanation's substance by the members of the general assembly.

22 This bill removes the \$6,000 limitation on the amount of an
23 Iowa tuition grant that may be awarded by the college student
24 aid commission to a qualified student enrolled full-time at an
25 accredited private institution. "Qualified student" is defined
26 in current law as a resident student who has established
27 financial need and who is making satisfactory progress toward
28 graduation.

29 Currently, the amount of a tuition grant to a full-time
30 student is limited to the least of the student's financial
31 need, \$6,000, or the total tuition and mandatory fees for
32 that student for two semesters, or the trimester or quarter
33 equivalent, less the base amount, which is approximately the
34 average tuition for two semesters at the regents universities.
35 The bill does not modify the current provision except to

S.F. _____

1 eliminate the \$6,000 limitation.