Senate File 467 - Introduced

SENATE FILE 467
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SF 171)

A BILL FOR

- 1 An Act relating to restrictions on the receipt by certain
- 2 felons of certain insurance proceeds and other benefits.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 467

- 1 Section 1. Section 633.535, Code 2017, is amended by adding
- 2 the following new subsection:
- 3 NEW SUBSECTION. 4. a. A named beneficiary of a bond,
- 4 life insurance policy, or any other contractual arrangement
- 5 convicted of a felony referenced in paragraph "d'' that was
- 6 perpetrated against the principal obligee or person upon
- 7 whose life the policy is issued or whose death generates the
- 8 benefits under any other contractual arrangement, in the six
- 9 months immediately prior to the obligee's or person's death, is
- 10 not entitled to any benefit under the bond, policy, or other
- 11 contractual arrangement.
- 12 b. The procedure set out in section 633.536 applies and
- 13 the benefits become payable as though the convicted obligee or
- 14 person had predeceased the decedent.
- 15 c. However, a principal obligee or person upon whose life
- 16 the policy is issued or whose death generates the benefits
- 17 under any other contractual arrangement, in the six months
- 18 immediately prior to the obligee's or person's death, may
- 19 affirm by a signed, notarized affidavit that the beneficiary
- 20 should receive any benefit under the bond, policy, or other
- 21 contractual arrangement despite a felony conviction referenced
- 22 in this subsection.
- 23 d. This subsection applies to a conviction for any of the
- 24 following felonies:
- 25 (1) Any felony contained in chapter 707.
- 26 (2) Any felony contained in chapter 708.
- 27 (3) Any felony contained in chapter 709.
- 28 (4) Any felony contained in chapter 710.
- 29 (5) Any felony contained in chapter 710A.
- 30 EXPLANATION
- 31 The inclusion of this explanation does not constitute agreement with
- 32 the explanation's substance by the members of the general assembly.
- 33 This bill relates to restrictions on the receipt by certain
- 34 felons of certain insurance proceeds and other benefits.
- 35 The bill provides that a person convicted of certain

S.F. 467

- 1 felonies perpetrated against a decedent in the six months
- 2 immediately prior to the decedent's death is not entitled,
- 3 as a named beneficiary of a bond, life insurance policy,
- 4 or any other contractual arrangement, to any benefit under
- 5 the bond, policy, or other contractual arrangement, and the
- 6 benefits become payable as though the person causing death
- 7 had predeceased the decedent. However, the bill allows such
- 8 a decedent, in the six months prior to death, to affirm
- 9 by affidavit that the named beneficiary should receive the
- 10 described benefit despite the felony conviction.
- 11 The bill applies to felonies in the following Code chapters:
- 12 707 (homicide and related crimes), 708 (assault and related
- 13 offenses), 709 (sexual abuse and related sexual offenses),
- 14 710 (kidnapping and related offenses), and 710A (human
- 15 trafficking).