

Senate File 349 - Introduced

SENATE FILE 349
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO SSB 1083)

A BILL FOR

1 An Act relating to the amount of tuition grant received by a
2 qualified resident student.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 261.12, subsection 1, Code 2017, is
2 amended to read as follows:

3 1. The amount of a tuition grant to a qualified full-time
4 student for the fall and spring semesters, or the trimester
5 equivalent, shall be ~~the amount of the student's financial need~~
6 ~~for that period. However, a tuition grant shall not exceed the~~
7 ~~lesser of:~~

8 ~~a. The total average resident tuition and mandatory fees~~
9 ~~for that student for two semesters or the trimester or quarter~~
10 ~~equivalent, less the base amount determined annually by the~~
11 ~~college student aid commission, which base amount shall be~~
12 ~~within ten dollars of the average tuition for two semesters or~~
13 ~~the trimester equivalent of undergraduate study at the state~~
14 ~~universities under institutions of higher learning governed by~~
15 ~~the state board of regents, but in any event the base amount~~
16 ~~shall not be less than four hundred dollars; or~~

17 ~~b. For the fiscal year beginning July 1, 2015, and for each~~
18 ~~succeeding fiscal year, six thousand dollars.~~

19 EXPLANATION

20 The inclusion of this explanation does not constitute agreement with
21 the explanation's substance by the members of the general assembly.

22 This bill relates to the amount of an Iowa tuition grant
23 that may be awarded by the college student aid commission to a
24 qualified student enrolled full-time at an accredited private
25 institution. "Qualified student" is defined in current law as
26 a resident student who has established financial need and who
27 is making satisfactory progress toward graduation.

28 Currently, the amount of a tuition grant to a full-time
29 student is limited to the least of the student's financial
30 need, \$6,000, or the total tuition and mandatory fees for
31 that student for two semesters, or the trimester or quarter
32 equivalent, less the base amount, which is approximately the
33 average tuition for two semesters at the regents universities
34 but in any event not less than \$400. The bill eliminates
35 the \$6,000 limitation and establishes that the total amount

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1 of tuition grant to a full-time student shall not exceed the
2 total average resident tuition and mandatory fees at a regents
3 university.