

Senate File 2361 - Introduced

SENATE FILE 2361
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO SF 2191)

A BILL FOR

1 An Act relating to academic programs of regents institutions.

2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 262.9, Code 2018, is amended by adding
2 the following new subsections:

3 NEW SUBSECTION. 39. Require that undergraduate students
4 enrolled in an institution of higher education governed by the
5 board who will graduate on or after July 1, 2019, complete
6 a one-credit-hour financial literacy course offered by the
7 institution prior to graduation.

8 NEW SUBSECTION. 40. Develop and implement a policy
9 to provide to each undergraduate student enrolled at an
10 institution of higher education governed by the board who
11 has formally declared an intention to pursue a degree from a
12 baccalaureate degree program a report on the employment rate
13 in the student's field of study one year after graduation,
14 percentage of graduates of the institution who completed the
15 program and entered a postgraduate degree program within one
16 year of graduation, average starting salary, and average
17 student debt upon graduation of graduates of the institution
18 who completed the program. The report shall be provided on an
19 annual basis and shall be based upon the most recent available
20 data.

21 NEW SUBSECTION. 41. By July 1, 2019, develop and implement
22 a policy requiring each institution of higher education under
23 its control to provide students enrolled in baccalaureate
24 degree programs with information necessary to facilitate the
25 ability of such students to complete such programs in three
26 academic years.

27 EXPLANATION

28 The inclusion of this explanation does not constitute agreement with
29 the explanation's substance by the members of the general assembly.

30 This bill directs institutions of higher education governed
31 by the state board of regents to require that enrolled
32 students who will graduate on or after July 1, 2019, complete
33 a one-credit-hour financial literacy course offered by the
34 institution prior to graduation.

35 The bill directs regents institutions to develop and

1 implement a policy to provide to each enrolled student who
2 has formally declared an intention to pursue a program of
3 study a report on an annual basis. The report shall contain
4 the employment rate in the student's field of study one year
5 after graduation, percentage of graduates of the institution
6 who completed the program and entered a postgraduate degree
7 program within one year of graduation, average starting salary,
8 and average student debt upon graduation of graduates of the
9 institution or community college who completed the program.

10 The bill directs the state board of regents to develop and
11 implement a policy by July 1, 2019, requiring each institution
12 of higher education under its control to provide students
13 enrolled in baccalaureate degree programs with information
14 necessary to facilitate the ability of such students to
15 complete such programs in three academic years.