

**Senate File 2229 - Introduced**

SENATE FILE 2229  
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SSB 3100)

**A BILL FOR**

1 An Act relating to obtaining a mechanic's lien when a person  
2 takes collateral security on a contract for furnishing  
3 material or performing labor.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. REPEAL. Section 572.3, Code 2018, is repealed.

2 EXPLANATION

3 The inclusion of this explanation does not constitute agreement with  
4 the explanation's substance by the members of the general assembly.

5 This bill repeals Code section 572.3 (collateral security  
6 before completion of work). The bill removes the bar to  
7 obtaining a mechanic's lien if a person takes collateral  
8 security, either at the time of making a contract or during  
9 progress of the work, on a contract for furnishing material or  
10 performing labor.