

**Senate File 2211 - Introduced**

SENATE FILE 2211

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**A BILL FOR**

1 An Act relating to a publicly accessible database of economic  
2 development awards on the economic development authority's  
3 internet site.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 15.109, Code 2018, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 5. Develop and make available a publicly  
4 accessible database of economic development awards located on  
5 the authority's internet site. The database shall be free,  
6 easy for the public to locate, and available beginning January  
7 1, 2019.

8 a. The database shall contain at a minimum all of the  
9 following information in separate data fields:

10 (1) The name of the person or project that is a recipient  
11 of an award.

12 (2) The location of the person or project that is a  
13 recipient of the award.

14 (3) The total amount of the award.

15 (4) Each award type and the value of each award type that  
16 make up a total award amount.

17 (5) The source of a local match if required as part of the  
18 award.

19 (6) The amount of a local match if required as part of the  
20 award.

21 (7) The authority's program or programs under which the  
22 award is given.

23 (8) The expected economic benefit to the state including  
24 construction and post construction jobs expected to be created  
25 due to the award.

26 b. As used in this subsection, "award" means a direct loan,  
27 forgivable loan, tax credit, tax exemption, tax refund, grant,  
28 or any other financial assistance awarded to a person by the  
29 authority under an economic development program administered  
30 by the authority.

31 c. The database shall not contain any information deemed  
32 confidential pursuant to section 15.118.

33 d. The database shall be updated regularly as new data  
34 becomes available and shall be updated at least quarterly. The  
35 authority shall ensure that all data added to the database

1 remains accessible to the public for a minimum of five years.

2 EXPLANATION

3 The inclusion of this explanation does not constitute agreement with  
4 the explanation's substance by the members of the general assembly.

5 This bill relates to a publicly accessible database of  
6 economic development awards located on the economic development  
7 authority's internet site. The bill requires the database  
8 to be free, easy for the public to locate, and available by  
9 January 1, 2019.

10 The database is a compilation of data related to awards  
11 given by the authority. Award is defined in the bill as a  
12 direct loan, forgivable loan, tax credit, tax exemption, tax  
13 refund, grant, or any other financial assistance awarded  
14 to a person by the authority under an economic development  
15 program administered by the authority. The bill requires that  
16 the database contains the name and location of the person or  
17 project that receives an award, the total amount of the award,  
18 the award types and the value of each award type that make up  
19 the total award, the source of and the amount of any required  
20 local match, the authority's programs under which the award is  
21 given, and the expected economic benefit to the state including  
22 jobs created due to the award.

23 Information deemed confidential pursuant to Code section  
24 15.118 is prohibited from being included in the database. The  
25 database must be updated at least quarterly and the information  
26 must remain accessible to the public for a minimum of five  
27 years.